

Domestic Market Update:

- Firm sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 38675 quintals which is higher than 9384 quintals from last day arrival of 29292 quintals.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- As per Agmarknet data, castor arrivals during the current calendar year are at 62,600 tons, down by 18.7% compared to last year arrivals. In Gujarat, the arrivals in February have been down by about 8.3% at 33,261 tons. Further, market is expecting castor seed crop higher by around 10-15 per cent over last year's production of 10.65 lakh tons due to higher acreage and supportive climatic conditions.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 11.04.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-18	+16.00	4140	4162	4131	4136	12360	14690
May-18	+13.00	4140	4193	4137	4164	35520	74040
June-18	+25.00	4200	4236	4198	4213	4800	6320

NCDEX Warehouse Stocks (in MT):- As on 10 th April, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	759	497	1256
Deesa	191	171	362
Kadi	3870	283	4153
Patan	5120	867	5987

NCDEX Castor FED Wise Stock Position (Qty in MT) on 10 th April, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Mar-18	-	-	-	-	-
5-Apr-18	-	-	-	-	-
5-May-18	-	101	851	1282	2234
5-Jun-18	283	40	1154	1609	2803

5-Jul-18	101	-	494	545	1039
5-Aug-18	71	-	466	161	627
5-Sep-18	20	-	280	20	300
5-Oct-18	278	50	624	1503	2177
Total	759		3869	5120	9180

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Apr-18		10-Apr-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	3925	3800	3850	75
	Harij	3925	3950	NR	NR	-
	Rajkot	3350	3800	NR	NR	-
	Gondal	3530	3855	NR	NR	-
	Deesa	3850	3900	3850	3900	Unch
	Bhabar	3850	3925	3840	3900	25
	Mehsana	3850	3900	3825	3860	40
	Kadi	3800	3945	3850	3925	20
	Sabarkatha	3900	3925	3875	3900	25
	Gandhi Nagar	NR	NR	NR	NR	-
	Ahmedabad (Sanand)	NR	NR	3810	3830	-
	Halvad	3575	3800	3600	3800	Unch
	Junagadh	3600	3740	3600	3740	Unch
	Dhrol	3400	3690	3250	3560	130
Rajasthan	Jodhpur	3970	3980	3970	3980	Unch
	Sumerpur	3825	3850	3800	3815	35

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Apr-18	10-Apr-18	
Gujarat	Patan	11250	9750	1500
	Harij	3000	NR	-
	Rajkot	2800	NR	-
	Gondal	48	NR	-
	Deesa	3235	3235	Unch
	Bhabar	5600	5200	400
	Mehsana	2250	2025	225
	Kadi	6680	5600	1080

	Sabarkatha	1600	1200	400
	Gandhi Nagar	NR	NR	-
	Ahmedabad (Sanand)	NR	48	-
	Halvad	375	375	Unch
	Junagadh	100	50	50
	Dhrol	137	96	41
Rajasthan	Jodhpur	NA	113	-
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		38675	29292	9384

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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