

Domestic Market Update:

- Mixed sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 49513 quintals which is up than 11066 quintals from last day arrival of 38447 quintals.
- Castor seed prices drifted lower by Rs 20 to Rs 4,146 per quintal in futures trade on Friday as participants liquidated holdings in line with a weakening trend in spot markets, cutting down of holdings by participants, tracking a weak trend at the spot markets due to muted demand from soaps, paints and other consuming industries amid pick up in supplies from growing belts, mainly pulled down castor seed futures prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 13.04.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-18	-04.00	4138	4140	4122	4134	1140	7010
May-18	-14.00	4150	4158	4131	4152	15650	77480
June-18	-5.00	4200	4203	4180	4201	2240	8040

NCDEX Warehouse Stocks (in MT):- As on 12nd April, 2018

Stocks	Demat	In- Process	Total
Bhabhar	1246	517	1763
Deesa	281	171	452
Kadi	4212	182	4394
Patan	5765	1379	7144

NCDEX Castor FED Wise Stock Position (Qty in MT) on 10th April, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Mar-18	-	-	-	-	-
5-Apr-18	-	-	-	-	-
5-May-18	-	101	851	1282	2234
5-Jun-18	283	40	1154	1609	2803
5-Jul-18	101	-	494	545	1039
5-Aug-18	71	-	466	161	627
5-Sep-18	20	-	280	20	300
5-Oct-18	278	50	624	1503	2177
Total	759		3869	5120	9180

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		13-Apr-18		12-Apr-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	3925	3875	3925	Unch
	Harij	3875	3925	3900	3925	Unch
	Rajkot	3500	3810	3325	3815	-5
	Gondal	3550	3900	3530	3845	55
	Deesa	3900	3950	3850	3900	50
	Bhabar	3890	3975	3875	3900	75
	Mehsana	3875	3900	3875	3910	-10
	Kadi	3850	3915	3850	3900	15
	Sabarkatha	3850	3915	3900	3925	-10
	Gandhi Nagar	3850	3925	3900	3950	-25
	Ahmedabad (Sanand)	NR	NR	3800	3825	-
	Halvad	3650	3750	3600	3800	-50
	Junagadh	3500	3800	3600	3750	50
	Dhrol	3025	3550	2950	3590	-40
Rajasthan	Jodhpur	3970	3980	3980	4000	-20
	Sumerpur	3850	3875	3850	3875	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Apr-18	12-Apr-18	
Gujarat	Patan	12375	10500	1875
	Harij	4875	2625	2250
	Rajkot	2000	1850	150
	Gondal	57	41	16
	Deesa	2400	2000	400
	Bhabar	5200	4000	1200
	Mehsana	3000	1950	1050
	Kadi	9920	6720	3200
	Sabarkatha	2000	1600	400
	Gandhi Nagar	1875	1500	375
	Ahmedabad (Sanand)	NR	40	-
	Halvad	3375	3750	-375
	Junagadh	630	100	530

	Dhrol	93	66	27
Rajasthan	Jodhpur	113	105	8
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		49513	38447	11066

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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