

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 57268 quintals which is up by 24038 quintals from last day arrival of 33230 quintals.
- Castor seed prices drifted lower by Rs 20 to Rs 4,146 per quintal in futures trade on Friday as participants liquidated holdings in line with a weakening trend in spot markets, cutting down of holdings by participants, tracking a weak trend at the spot markets due to muted demand from soaps, paints and other consuming industries amid pick up in supplies from growing belts, mainly pulled down castor seed futures prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 16.04.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Apr-18	-55.00	4133	4092	4074	4078	900	6520
May-18	-59.00	4120	4125	4081	4088	13550	77860
June-18	-61.00	4155	4155	4135	4135	2150	9450

NCDEX Warehouse Stocks (in MT):- As on 14 rd April, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	1246	688	1934
Deesa	282	181	153
Kadi	4344	353	4697
Patan	5967	3194	9161

NCDEX Castor FED Wise Stock Position (Qty in MT) on 9 th April, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Mar-18	-	-	-	-	-
5-Apr-18	-	-	-	-	-
5-May-18	-	101	851	1282	2234
5-Jun-18	283	40	1154	1609	2803
5-Jul-18	101	-	494	545	1039
5-Aug-18	71	-	466	161	627
5-Sep-18	20	-	280	20	300
5-Oct-18	278	50	624	1503	2177

Total	759		3869	5120	9180
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Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Apr-18		14-Apr-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3775	3825	3850	3900	-75
	Harij	3790	3840	3875	3900	-60
	Rajkot	3500	3760	3500	3750	10
	Gondal	3955	3880	3400	3900	-20
	Deesa	3855	3880	3925	3950	-70
	Bhabar	3825	4000	3875	4050	-50
	Mehsana	3800	3825	Closed	Closed	-
	Kadi	3850	3935	Closed	Closed	-
	Sabarkatha	3875	3925	3850	3900	25
	Gandhi Nagar	3825	3925	Closed	Closed	-
	Ahmedabad (Sanand)	3830	3585	NA	NA	-
	Halvad	3600	3800	3600	3800	Unch
	Junagadh	3500	3975	Closed	Closed	-
	Dhrol	3230	3620	3100	3645	-25
Rajasthan	Jodhpur	3900	4000	3950	3970	30
	Sumerpur	3775	3800	3825	3850	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-Apr-18	14-Apr-18	
Gujarat	Patan	18000	11625	6375
	Harij	4500	3750	750
	Rajkot	2325	1650	675
	Gondal	666	1035	-369
	Deesa	3438	3200	238
	Bhabar	5600	6400	-800
	Mehsana	3000	Closed	-
	Kadi	11060	Closed	-
	Sabarkatha	2000	1200	800
	Gandhi Nagar	2250	Closed	-
	Ahmedabad (Sanand)	48	NA	-
	Halvad	3000	3000	Unch
	Junagadh	230	Closed	-
	Dhrol	79	95	-16

Rajasthan	Jodhpur	113	75	38
	Sumerpur	960	1200	-240
Total Arrivals/Above Markets		57268	33230	24038

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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