

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 46821 quintals which is up by 10447 quintals from last day arrival of 57268 quintals.
- Castor seed prices drifted lower by Rs 20 to Rs 4,146 per quintal in futures trade on Friday as participants liquidated holdings in line with a weakening trend in spot markets, cutting down of holdings by participants, tracking a weak trend at the spot markets due to muted demand from soaps, paints and other consuming industries amid pick up in supplies from growing belts, mainly pulled down castor seed futures prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

| NCDEX Castor Futures | | | | | | Date: 16.04.2018 | |
|----------------------|--------|------|------|------|-------|------------------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | O. Int |
| Apr-18 | -55.00 | 4133 | 4092 | 4074 | 4078 | 900 | 6520 |
| May-18 | -59.00 | 4120 | 4125 | 4081 | 4088 | 13550 | 77860 |
| June-18 | -61.00 | 4155 | 4155 | 4135 | 4135 | 2150 | 9450 |

| NCDEX Warehouse Stocks (in MT):- As on 16 rd April, 2018 | | | |
|---|-------|-------------|-------|
| Stocks | Demat | In- Process | Total |
| Bhabhar | 1762 | 304 | 2066 |
| Deesa | 453 | 283 | 736 |
| Kadi | 4697 | 242 | 4939 |
| Patan | 8222 | 1887 | 10109 |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on 17 th April, 2018 | | | | | |
|--|---------|-------|------|-------|-------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Mar-18 | - | - | - | - | - |
| 5-Apr-18 | - | - | - | - | - |
| 5-May-18 | - | 101 | 851 | 1282 | 2234 |
| 5-Jun-18 | 283 | 40 | 1154 | 1609 | 2803 |
| 5-Jul-18 | 101 | - | 494 | 545 | 1039 |
| 5-Aug-18 | 71 | - | 466 | 161 | 627 |
| 5-Sep-18 | 20 | - | 280 | 20 | 300 |
| 5-Oct-18 | 1287 | 312 | 1451 | 4605 | 6368 |
| Total | 1762 | 453 | 4696 | 8222 | 13371 |

Castor Seed Prices at Key Spot Markets:

| Commodity/Center | Market | Price (Rs/ Quintal) | | | | Change |
|------------------|--------------------|---------------------|------|-----------|------|--------|
| | | 17-Apr-18 | | 16-Apr-18 | | |
| | Castor Seed | Low | High | Low | High | |
| Gujarat | Patan | 3760 | 3810 | 3775 | 3825 | -15 |
| | Harij | 3750 | 3800 | 3790 | 3840 | -40 |
| | Rajkot | 3400 | 3755 | 3500 | 3760 | -5 |
| | Gondal | 3405 | 3780 | 3955 | 3880 | -100 |
| | Deesa | 3840 | 3870 | 3855 | 3880 | -10 |
| | Bhabar | 3775 | 3810 | 3825 | 4000 | -190 |
| | Mehsana | 3775 | 3810 | 3800 | 3825 | -15 |
| | Kadi | 3825 | 3870 | 3850 | 3935 | -65 |
| | Sabarkatha | 3800 | 3825 | 3875 | 3925 | -100 |
| | Gandhi Nagar | 3750 | 3800 | 3825 | 3925 | -125 |
| | Ahmedabad (Sanand) | 3780 | 3815 | 3800 | 3830 | -15 |
| | Halvad | 3600 | 3825 | 3600 | 3800 | 25 |
| | Junagadh | 4000 | 4025 | 3500 | 3975 | 50 |
| | Dhrol | 3180 | 3500 | 3230 | 3620 | -120 |
| Rajasthan | Jodhpur | 3920 | 3930 | 3900 | 4000 | -70 |
| | Sumerpur | 3825 | 3850 | 3775 | 3800 | 50 |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|-----------|--------------------|-----------------|-----------|--------|
| | | 17-Apr-18 | 16-Apr-18 | |
| Gujarat | Patan | 13500 | 18000 | -4500 |
| | Harij | 3000 | 4500 | -1500 |
| | Rajkot | 1650 | 2325 | -675 |
| | Gondal | 137 | 666 | -529 |
| | Deesa | 2074 | 3438 | -1363 |
| | Bhabar | 8000 | 5600 | 2400 |
| | Mehsana | 3750 | 3000 | 750 |
| | Kadi | 6560 | 11060 | -4500 |
| | Sabarkatha | 2000 | 2000 | Unch |
| | Gandhi Nagar | 1875 | 2250 | -375 |
| | Ahmedabad (Sanand) | 48 | 48 | Unch |
| | Halvad | 3000 | 3000 | Unch |
| | Junagadh | 240 | 230 | 10 |
| | Dhrol | 67 | 79 | -12 |
| Rajasthan | Jodhpur | 120 | 113 | 8 |
| | Sumerpur | 800 | 960 | -160 |

| | | | |
|------------------------------|-------|-------|--------|
| Total Arrivals/Above Markets | 46821 | 57268 | -10447 |
|------------------------------|-------|-------|--------|

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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