

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 30293 quintals which is up by 2299 quintals from last day arrival of 27994 quintals.
- Castor seed prices recovered by Rs 12 to Rs 4,050 per quintal in futures trade on Thursday after participants covered up their short positions at prevailing lower levels amid a firm trend at the physical markets. The rise in castor seed prices at futures trade was mostly attributed to covering-up of positions by speculators and a firm trend at the spot markets.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 04.05.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-76.00	3955	3955	3841	3883	29180	35150
June-18	-77.00	4005	4007	3891	3934	40170	64730
July-18	-70.00	4050	4050	3944	3987	6510	6170

NCDEX Warehouse Stocks (in MT):- As on 03 rd May, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	2695	416	3111
Deesa	3204	273	3477
Kadi	6231	161	6392
Patan	20391	3937	24328

NCDEX Castor FED Wise Stock Position (Qty in MT) on 01 st May, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-May-18	-	101	20	20	141
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	-	494	545	1140
5-Aug-18	71	-	466	161	698
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	736	1522	7369	11441
5-Nov-18	-	1874	2083	9458	13415
	-	-	-	-	-

Total	2289	2751	6019	19182	30241
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Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-May-18		3-May-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3700	3750	3705	3855	-105
	Harij	3700	3750	3775	3810	-60
	Rajkot	3430	3655	3550	3675	-20
	Gondal	3235	4255	NR	NR	-
	Deesa	3800	3830	3800	3850	-20
	Bhabar	3700	3760	3750	3790	-30
	Mehsana	3710	3765	3750	3800	-35
	Kadi	3750	3800	3725	3790	10
	Sabarkatha	3800	3825	3800	3825	Unch
	Gandhi Nagar	3750	3800	3800	3850	-50
	Ahmedabad (Sanand)	3660	3700	3695	3720	-20
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	3125	3660	NR	NR	-
	Dhrol	3270	3450	2200	3395	55
Rajasthan	Jodhpur	NA	NA	NA	NA	-
	Sumerpur	3715	3725	3790	3800	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-May-18	3-May-18	
Gujarat	Patan	11250	10500	750
	Harij	1500	1875	-375
	Rajkot	475	800	-325
	Gondal	720	NR	-
	Deesa	908	1918	-1010
	Bhabar	4960	4400	560
	Mehsana	1275	1650	-375
	Kadi	4880	3920	960
	Sabarkatha	1200	560	640
	Gandhi Nagar	1275	1125	150
	Ahmedabad (Sanand)	32	20	12
	Halvad	Closed	Closed	-
	Junagadh	200	NR	-
	Dhrol	18	26	-8

Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	1600	1200	400
Total Arrivals/Above Markets		30293	27994	2299

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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