Castor Daily Fundamental Report

07th May- 2018



Domestic Market Update:

- Mixed sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 26853 quintals which is down by 3440 quintals from last day arrival of 30293 quintals.
- Castor seed prices recovered by Rs 12 to Rs 4,050 per quintal in futures trade on Thursday after participants covered up their short positions at prevailing lower levels amid a firm trend at the physical markets. The rise in castor seed prices at futures trade was mostly attributed to covering-up of positions by speculators and a firm trend at the spot markets.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures Date: 04.05.2018						2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-76.00	3955	3955	3841	3883	29180	35150
June-18	-77.00	4005	4007	3891	3934	40170	64730
July-18	-70.00	4050	4050	3944	3987	6510	6170

NCDEX Warehouse Stocks (in MT):- As on 04th May, 2018						
Stocks	Demat In- Process Tota					
Bhabhar	2695	487	3182			
Deesa	3204	363	3567			
Kadi	6241	222	6463			
Patan	21277	3748	25025			

NCDEX Castor FED Wise Stock Position (Qty in MT) on 01st May, 2018						
FED	Bhabhar	Deesa	Kadi	Patan	Total	
5-May-18	-	101	20	20	141	
5-Jun-18	283	40	1154	1609	3086	
5-Jul-18	101	-	494	545	1140	
5-Aug-18	71	-	466	161	698	
5-Sep-18	20	-	280	20	320	
5-Oct-18	1814	736	1522	7369	11441	
5-Nov-18	-	1874	2083	9458	13415	
	-	-	-	-	-	
Total	2289	2751	6019	19182	30241	



Castor Seed Prices at Key Spot Markets:

	Market	Price (Rs/ Quintal)				
Commodity/Center		5-May-18		4-May-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	3725	3775	3700	3750	25
	Harij	3750	3800	3700	3750	50
	Rajkot	3400	3645	3430	3655	-10
	Gondal	3255	3680	3235	4255	-575
	Deesa	3750	3810	3800	3830	-20
	Bhabar	37500	3775	3700	3760	15
Gujarat	Mehsana	3725	3765	3710	3765	Unch
Gujarat	Kadi	3775	3825	3750	3800	25
	Sabarkatha	3800	3825	3800	3825	Unch
	Gandhi Nagar	3775	3825	3750	3800	25
	Ahmedabad (Sanand)	3700	3725	3660	3700	25
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	3125	3655	3125	3660	-5
	Dhrol	3200	3460	3270	3450	10
Rajasthan	Jodhpur	NA	NA	NA	NA	-
Kajastiiaii	Sumerpur	3700	3715	3715	3725	-10

Castor Seed Arrivals in Key Centers:

Contor	Maultat	Fig. in	Fig. in Quintal		
Center	Market	5-May-18	4-May-18	Change	
	Patan	9000	11250	-2250	
	Harij	1875	1500	375	
	Rajkot	326	475	-149	
	Gondal	767	720	47	
	Deesa	1276	908	368	
	Bhabar	4800	4960	-160	
Gujarat	Mehsana	1125	1275	-150	
Gujarat	Kadi	4800	4880	-80	
	Sabarkatha	400	1200	-800	
	Gandhi Nagar	1125	1275	-150	
	Ahmedabad (Sanand)	48	32	16	
	Halvad	Closed	Closed	-	
	Junagadh	95	200	-105	
	Dhrol	16	18	-2	
Rajasthan	Jodhpur	NA	NA	-	



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Sumerpur	1200	1600	-400
Total Arrivals/Above Markets	26853	30293	-3440

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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