

Domestic Market Update:

- Firm sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 22577 quintals which is down by 4276 quintals from last day arrival of 26853 quintals.
- Castor seed prices recovered by Rs 12 to Rs 4,050 per quintal in futures trade on Thursday after participants covered up their short positions at prevailing lower levels amid a firm trend at the physical markets. The rise in castor seed prices at futures trade was mostly attributed to covering-up of positions by speculators and a firm trend at the spot markets.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 07.05.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	+96.00	3900	3985	3900	3985	22870	25120
June-18	+98.00	3960	4042	3960	4039	36110	76530
July-18	+97.00	3993	4090	4016	4090	1900	7370

NCDEX Warehouse Stocks (in MT):- As on 7th May, 2018

Stocks	Demat	In- Process	Total
Bhabhar	3010	212	3222
Deesa	3366	282	3648
Kadi	6231	444	6675
Patan	22517	3102	25619

NCDEX Castor FED Wise Stock Position (Qty in MT) on 7th May, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	736	494	545	1876
5-Aug-18	71	2590	466	161	3288
5-Sep-18	20		280	20	320
5-Oct-18	1814		1522	7369	10705
5-Nov-18	720		2315	12813	15848
Total	3009	3366	6231	22517	35123

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-May-18		7-May-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3800	3875	3750	3825	50
	Harij	3800	3875	3775	3825	50
	Rajkot	3550	3725	3405	3700	25
	Gondal	NR	NR	3255	3680	-
	Deesa	NR	NR	3800	3875	-
	Bhabar	3825	3925	3775	3800	125
	Mehsana	3825	3875	3750	3810	65
	Kadi	3800	3900	Closed	Closed	-
	Sabarkatha	3850	3900	3825	3850	50
	Gandhi Nagar	3900	3950	3800	3850	100
	Ahmedabad (Sanand)	NR	NR	3725	3750	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	3500	3790	3500	3680	110
	Dhrol	NR	NR	2500	3480	-
	Rajasthan	Jodhpur	NA	NA	NA	NA
Sumerpur		3820	3850	3790	3800	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-May-18	7-May-18	
Gujarat	Patan	10500	9000	1500
	Harij	3750	2250	1500
	Rajkot	475	525	-50
	Gondal	NR	963	-
	Deesa	NR	1573	-
	Bhabar	3600	4160	-560
	Mehsana	1200	1125	75
	Kadi	4240	Closed	-
	Sabarkatha	320	480	-160
	Gandhi Nagar	375	750	-375
	Ahmedabad (Sanand)	NR	56	-
	Halvad	Closed	Closed	-

	Junagadh	260	70	190
	Dhrol	NR	25	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		26320	22577	3743

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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