

Domestic Market Update:

- Firm sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 27665 quintals which is up by 222 quintals from last day arrival of 22577 quintals.
- Castor seed prices recovered by Rs 12 to Rs 4,050 per quintal in futures trade on Thursday after participants covered up their short positions at prevailing lower levels amid a firm trend at the physical markets. The rise in castor seed prices at futures trade was mostly attributed to covering-up of positions by speculators and a firm trend at the spot markets.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 09.05.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-14.00	4062	4063	4018	4020	15920	13680
June-18	-15.00	4105	4125	4072	4080	35120	96150
July-18	00.00	4154	4164	4125	4131	1620	9960

NCDEX Warehouse Stocks (in MT):- As on 8 th May, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3010	212	3222
Deesa	3366	343	3709
Kadi	6553	192	6745
Patan	24561	1158	25719

NCDEX Castor FED Wise Stock Position (Qty in MT) on 7 th May, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	736	494	545	1876
5-Aug-18	71	2590	466	161	3288
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	-	1522	7369	10705
5-Nov-18	720	-	2315	12813	15848
Total	3009	3366	6231	22517	35123

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-May-18		8-May-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3850	3900	3800	3875	25
	Harij	3875	3925	3800	3875	50
	Rajkot	3555	3820	3550	3725	95
	Gondal	3505	3855	NR	NR	-
	Deesa	3900	3950	3890	3930	20
	Bhabar	3900	3950	3825	3925	25
	Mehsana	3875	3915	3825	3875	40
	Kadi	3890	4010	3800	3900	110
	Sabarkatha	3925	3975	3850	3900	75
	Gandhi Nagar	3900	3950	3900	3950	Unch
	Ahmedabad (Sanand)	3850	3900	3785	3800	100
	Halvad	3700	3825	Closed	Closed	-
	Junagadh	3550	3810	3500	3790	20
	Dhrol	3375	3590	3180	3540	50
	Rajasthan	Jodhpur	NA	NA	NA	NA
Sumerpur		3820	3850	3820	3850	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-May-18	8-May-18	
Gujarat	Patan	9000	10500	-1500
	Harij	1875	3750	-1875
	Rajkot	780	475	305
	Gondal	521	NR	-
	Deesa	1281	1085	196
	Bhabar	6400	3600	2800
	Mehsana	1200	1200	Unch
	Kadi	2784	4240	-1456
	Sabarkatha	640	320	320
	Gandhi Nagar	1125	375	750
	Ahmedabad (Sanand)	24	16	8
	Halvad	188	Closed	-
	Junagadh	230	260	-30

	Dhrol	18	23	-5
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	1600	1600	Unch
Total Arrivals/Above Markets		27665	27444	222

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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