

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 31888 quintals which is up by 4224 quintals from last day arrival of 27665 quintals.
- Castor seed prices recovered by Rs 12 to Rs 4,050 per quintal in futures trade on Thursday after participants covered up their short positions at prevailing lower levels amid a firm trend at the physical markets. The rise in castor seed prices at futures trade was mostly attributed to covering-up of positions by speculators and a firm trend at the spot markets.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 10.05.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-40.00	4011	4054	3926	3980	10930	8320
June-18	-38.00	4079	4105	4035	4042	26960	96770
July-18	-42.00	4126	4149	4089	4089	1990	11110

NCDEX Warehouse Stocks (in MT):- As on 9th May, 2018

Stocks	Demat	In- Process	Total
Bhabhar	3010	223	3233
Deesa	3548	151	3699
Kadi	6655	191	6846
Patan	25347	543	25890

NCDEX Castor FED Wise Stock Position (Qty in MT) on 7th May, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	736	494	545	1876
5-Aug-18	71	2590	466	161	3288
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	-	1522	7369	10705
5-Nov-18	720	-	2315	12813	15848
Total	3009	3366	6231	22517	35123

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		10-May-18		9-May-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3800	3850	3850	3900	-50
	Harij	3825	3885	3875	3925	-40
	Rajkot	3575	3785	3555	3820	-35
	Gondal	3405	3830	3505	3855	-25
	Deesa	3860	3900	3900	3950	-50
	Bhabar	3850	3900	3900	3950	-50
	Mehsana	3850	3880	3875	3915	-35
	Kadi	3830	3935	3890	4010	-75
	Sabarkatha	3900	3925	3925	3975	-50
	Gandhi Nagar	3875	3935	3900	3950	-15
	Ahmedabad (Sanand)	3840	3900	3850	3900	Unch
	Halvad	3700	3850	3700	3825	25
	Junagadh	3500	3800	3550	3810	-10
	Dhrol	3370	3580	3375	3590	-10
Rajasthan	Jodhpur	NA	NA	NA	NA	-
	Sumerpur	3820	3850	3820	3850	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-May-18	9-May-18	
Gujarat	Patan	11250	9000	2250
	Harij	3000	1875	1125
	Rajkot	650	780	-130
	Gondal	647	521	126
	Deesa	864	1280	-416
	Bhabar	5760	6400	-640
	Mehsana	1500	1200	300
	Kadi	4720	2784	1936
	Sabarkatha	720	640	80
	Gandhi Nagar	1350	1125	225
	Ahmedabad (Sanand)	32	24	8
	Halvad	300	188	113
	Junagadh	120	230	-110

	Dhrol	15	18	-3
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	960	1600	-640
Total Arrivals/Above Markets		31888	27665	4224

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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