

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 26441 quintals which is down by 5447 quintals from last day arrival of 31888 quintals.
- Castor seed prices recovered by Rs 12 to Rs 4,050 per quintal in futures trade on Thursday after participants covered up their short positions at prevailing lower levels amid a firm trend at the physical markets. The rise in castor seed prices at futures trade was mostly attributed to covering-up of positions by speculators and a firm trend at the spot markets.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 11.05.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	+62.00	4024	4049	4008	4049	7280	4120
June-18	+46.00	4050	4105	4050	4091	24390	100120
July-18	+45.00	4119	4104	4141	4141	2780	12280

NCDEX Warehouse Stocks (in MT):- As on 11 th May, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3009	223	3232
Deesa	3699	30	3729
Kadi	6675	282	6957
Patan	25478	592	26070

NCDEX Castor FED Wise Stock Position (Qty in MT) on 7 th May, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	736	494	545	1876
5-Aug-18	71	2590	466	161	3288
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	-	1522	7369	10705
5-Nov-18	720	-	2315	12813	15848
Total	3009	3366	6231	22517	35123

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-May-18		10-May-18		
	Castor Seed		Low	High	Low	
Gujarat	Patan	3850	3900	3800	3850	50
	Harij	3800	3875	3825	3885	-10
	Rajkot	3500	3775	3575	3785	-10
	Gondal	NR	NR	3405	3830	-
	Deesa	3865	3935	3860	3900	35
	Bhabar	3850	3910	3850	3900	10
	Mehsana	3800	3875	3850	3880	-5
	Kadi	3800	3900	3830	3935	-35
	Sabarkatha	3875	3900	3900	3925	-25
	Gandhi Nagar	3875	3900	3875	3935	-35
	Ahmedabad (Sanand)	3825	3855	3840	3900	-45
	Halvad	3675	3825	3700	3850	-25
	Junagadh	3500	3735	3500	3800	-65
Dhrol	3000	3420	3370	3580	-160	
Rajasthan	Jodhpur	NA	NA	NA	NA	-
	Sumerpur	3800	3825	3820	3850	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-May-18	10-May-18	
Gujarat	Patan	9000	11250	-2250
	Harij	2250	3000	-750
	Rajkot	450	650	-200
	Gondal	NR	647	-
	Deesa	978	864	114
	Bhabar	4640	5760	-1120
	Mehsana	900	1500	-600
	Kadi	4320	4720	-400
	Sabarkatha	400	720	-320
	Gandhi Nagar	1125	1350	-225
	Ahmedabad (Sanand)	25	32	-7
	Halvad	263	300	-38
	Junagadh	90	120	-30
	Dhrol	1	15	-14
Rajasthan	Jodhpur	NA	NA	-

	Sumerpur	2000	960	1040
Total Arrivals/Above Markets		26441	31888	-5447

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