

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 24409 quintals which is down by 2032 quintals from last day arrival of 26441 quintals.
- Castor seed prices recovered by Rs 12 to Rs 4,050 per quintal in futures trade on Thursday after participants covered up their short positions at prevailing lower levels amid a firm trend at the physical markets. The rise in castor seed prices at futures trade was mostly attributed to covering-up of positions by speculators and a firm trend at the spot markets.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 11.05.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	+62.00	4024	4049	4008	4049	7280	4120
June-18	+46.00	4050	4105	4050	4091	24390	100120
July-18	+45.00	4119	4104	4141	4141	2780	12280

NCDEX Warehouse Stocks (in MT):- As on 11thMay, 2018

Stocks	Demat	In- Process	Total
Bhabhar	3009	223	3232
Deesa	3699	30	3729
Kadi	6675	282	6957
Patan	25478	592	26070

NCDEX Castor FED Wise Stock Position (Qty in MT) on 7thMay, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	736	494	545	1876
5-Aug-18	71	2590	466	161	3288
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	-	1522	7369	10705
5-Nov-18	720	-	2315	12813	15848
Total	3009	3366	6231	22517	35123

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-May-18		11-May-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3825	3875	3850	3900	-25
	Harij	3775	3850	3800	3875	-25
	Rajkot	3500	3740	3500	3775	-35
	Gondal	NR	NR	NR	NR	-
	Deesa	NR	NR	3865	3935	-
	Bhabar	3850	3875	3850	3910	-35
	Mehsana	3775	3825	3800	3875	-50
	Kadi	3800	3875	3800	3900	-25
	Sabarkatha	3900	3950	3875	3900	50
	Gandhi Nagar	NA	NA	3875	3900	-
	Ahmedabad (Sanand)	3750	3850	3825	3855	-5
	Halvad	3700	3850	3675	3825	25
	Junagadh	3500	3735	3500	3735	Unch
	Dhrol	3335	3580	3000	3420	160
Rajasthan	Jodhpur	NA	NA	NA	NA	-
	Sumerpur	3790	3815	3800	3825	-10

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-May-18	11-May-18	
Gujarat	Patan	9750	9000	750
	Harij	1875	2250	-375
	Rajkot	255	450	-195
	Gondal	NR	NR	-
	Deesa	NR	978	-
	Bhabar	4400	4640	-240
	Mehsana	750	900	-150
	Kadi	5040	4320	720
	Sabarkatha	240	400	-160
	Gandhi Nagar	NA	1125	-
	Ahmedabad (Sanand)	24	25	-1
	Halvad	375	263	113
	Junagadh	100	90	10
	Dhrol	NA	1	-
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	1600	2000	-400
Total Arrivals/Above Markets		24409	26441	-2032

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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