

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 28413 quintals which is up by 6363 quintals from last day arrival of 22051 quintals.
- Castor seed prices drifted lower by Rs 30 to Rs 4,061 per quintal in the futures trade today following liquidated positions by the traders and weak physical markets sentiments.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 15.05.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-6.00	4036	4030	4000	4030	940	1290
June-18	-21.00	4067	4081	4030	4067	20880	98620
July-18	-17.00	4114	4127	4078	4120	2460	14190

NCDEX Warehouse Stocks (in MT):- As on 14thMay, 2018

Stocks	Demat	In- Process	Total
Bhabhar	3171	51	3222
Deesa	3708	192	3900
Kadi	6857	253	7110
Patan	25771	963	26734

NCDEX Castor FED Wise Stock Position (Qty in MT) on 14thMay, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	736	494	545	1876
5-Aug-18	71	2933	466	161	3631
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	-	1522	7369	10705
5-Nov-18	882	-	2940	16066	19888
Total	3171	3709	6856	25770	39506

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		15-May-18		14-May-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3825	3875	3850	3900	-25
	Harij	3850	3900	3875	3925	-25
	Rajkot	3500	3825	3585	3800	25
	Gondal	3355	3830	3305	3830	Unch
	Deesa	3850	3915	3875	3950	-35
	Bhabar	3800	3840	3825	3890	-50
	Mehsana	3850	3875	3850	3895	-20
	Kadi	3850	3890	Closed	Closed	-
	Sabarkatha	3925	3915	3875	3925	-10
	Gandhi Nagar	3850	3900	3900	3935	-35
	Ahmedabad (Sanand)	3750	3850	3800	3900	-50
	Halvad	3625	3800	3750	3850	-50
	Junagadh	3500	3925	3470	3845	80
	Dhrol	3250	3480	3140	3320	160
Rajasthan	Jodhpur	NA	NA	3890	3900	-
	Sumerpur	3790	3800	3840	3850	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-May-18	14-May-18	
Gujarat	Patan	11250	7500	3750
	Harij	2250	2100	150
	Rajkot	460	450	10
	Gondal	387	553	-166
	Deesa	878	1374	-496
	Bhabar	3200	5760	-2560
	Mehsana	1125	900	225
	Kadi	5040	Closed	-
	Sabarkatha	480	320	160
	Gandhi Nagar	1050	900	150
	Ahmedabad (Sanand)	40	36	4
	Halvad	450	450	Unch
	Junagadh	175	210	-35
	Dhrol	28	25	3



Rajasthan	Jodhpur	NA	113	-
	Sumerpur	1600	1360	240
Total Arrivals/Above Markets		28413	22051	6363

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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