



Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with lower arrivals in most of the markets.
- All India arrivals reported lower today compared to previous day.
- Castor seed prices drifted lower by Rs 30 to Rs 4,061 per quintal in the futures trade today following liquidated positions by the traders and weak physical markets sentiments.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 16.05.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-43.00	4030	4020	3977	3977	400	610
June-18	-50.00	4061	4066	4017	4017	17310	98290
July-18	-59.00	4111	4111	4061	4061	3560	16090

NCDEX Warehouse Stocks (in MT):- As on 15 th May, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3172	101	3273
Deesa	3870	111	3981
Kadi	6988	211	7199
Patan	26051	803	26854

NCDEX Castor FED Wise Stock Position (Qty in MT) on 14 th May, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	736	494	545	1876
5-Aug-18	71	2933	466	161	3631
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	-	1522	7369	10705
5-Nov-18	882	-	2940	16066	19888
Total	3171	3709	6856	25770	39506

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-May-18		15-May-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3825	3875	3825	3875	Unch
	Harij	3850	3875	3850	3900	-25
	Rajkot	3555	3780	3500	3825	-45
	Gondal	NR	NR	3355	3830	-
	Deesa	3850	3885	3850	3915	-30
	Bhabar	3825	3825	3800	3840	-15
	Mehsana	3810	3860	3850	3875	-15
	Kadi	3825	3855	3850	3890	-35
	Sabarkatha	3900	3925	3925	3915	10
	Gandhi Nagar	3825	3875	3850	3900	-25
	Ahmedabad (Sanand)	3770	3810	3750	3850	-40
	Halvad	3675	3775	3625	3800	-25
	Junagadh	3500	3875	3500	3925	-50
	Dhrol	3355	3640	3250	3480	160
Rajasthan	Jodhpur	NA	NA	NA	NA	-
	Sumerpur	3790	3800	3790	3800	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-May-18	15-May-18	
Gujarat	Patan	9000	11250	-2250
	Harij	1500	2250	-750
	Rajkot	350	460	-110
	Gondal	NR	387	-
	Deesa	1331	878	453
	Bhabar	3600	3200	400
	Mehsana	975	1125	-150
	Kadi	6240	5040	1200
	Sabarkatha	640	480	160
	Gandhi Nagar	900	1050	-150
	Ahmedabad (Sanand)	24	40	-16
	Halvad	338	450	-113
	Junagadh	220	175	45
	Dhrol	33	28	5
Rajasthan	Jodhpur	NA	NA	-

	Sumerpur	2400	1600	800
Total Arrivals/Above Markets		27551	28413	-863

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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