

**Domestic Market Update:**

- Weak sentiments recorded in castor cash markets today with lower arrivals in most of the markets.
- All India arrivals reported lower today compared to previous day.
- Castor seed prices drifted lower by Rs 30 to Rs 4,061 per quintal in the futures trade today following liquidated positions by the traders and weak physical markets sentiments.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 17.05.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	0.00	3977	4000	4000	4000	70	350
June-18	-31.00	4012	4038	3993	4001	1630	97990
July-18	-27.00	4065	4082	4040	4048	4400	178801

NCDEX Warehouse Stocks (in MT):- As on 16 th May, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3172	142	3314
Deesa	3900	131	4031
Kadi	7007	230	7237
Patan	26223	893	27115

NCDEX Castor FED Wise Stock Position (Qty in MT) on 14 th May, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	283	40	1154	1609	3086
5-Jul-18	101	736	494	545	1876
5-Aug-18	71	2933	466	161	3631
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	-	1522	7369	10705
5-Nov-18	882	-	2940	16066	19888
Total	3171	3709	6856	25770	39506

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		17-May-18		16-May-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3750	3800	3825	3875	-75
	Harij	3825	3875	3850	3875	Unch
	Rajkot	3555	3725	3555	3780	-55
	Gondal	3480	3805	NR	NR	-
	Deesa	3810	3860	3850	3885	-25
	Bhabar	3750	3790	3825	3825	-35
	Mehsana	3800	3825	3810	3860	-35
	Kadi	3785	3835	3825	3855	-20
	Sabarkatha	3850	3900	3900	3925	-25
	Gandhi Nagar	3800	3850	3825	3875	-25
	Ahmedabad (Sanand)	3750	3800	3770	3810	-10
	Halvad	3625	3775	3675	3775	Unch
	Junagadh	3375	3700	3500	3875	-175
	Dhrol	3190	3500	3355	3640	-140
Rajasthan	Jodhpur	NA	NA	NA	NA	-
	Sumerpur	3765	3775	3790	3800	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-May-18	16-May-18	
Gujarat	Patan	7125	9000	-1875
	Harij	1875	1500	375
	Rajkot	310	350	-40
	Gondal	445	NR	-
	Deesa	760	1331	-571
	Bhabar	4800	3600	1200
	Mehsana	750	975	-225
	Kadi	5840	6240	-400
	Sabarkatha	720	640	80
	Gandhi Nagar	750	900	-150
	Ahmedabad (Sanand)	20	24	-4
	Halvad	364	338	26
	Junagadh	100	220	-120
	Dhrol	19	33	-14
Rajasthan	Jodhpur	NA	NA	-
	Sumerpur	1600	2400	-800
Total Arrivals/Above Markets		25478	27551	-2073

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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