

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 16683 quintals which is down by 1559 quintals from last day arrival of 18242 quintals.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 05.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-6.00	4036	4030	4000	4030	940	1290
June-18	-21.00	4067	4081	4030	4067	20880	98620
July-18	-17.00	4114	4127	4078	4120	2460	14190

NCDEX Warehouse Stocks (in MT):- As on 4 th June, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3374	0	3374
Deesa	4880	41	4921
Kadi	7338	0	7338
Patan	29423	220	29643

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4th June, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	182	-	1104	1529	2815
5-Jul-18	-	-	383	404	787
5-Aug-18	20	-	395	161	576
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	736	1522	7369	11441
5-Nov-18	903	3387	3322	17936	25548
5-Dec-18	436	758	332	2004	3530
Total	3375	4881	7338	29423	45017

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Jun-18		4-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3750	3800	3800	3850	-50
	Harij	3810	3835	3825	3850	-15
	Rajkot	3400	3710	3250	3775	-65
	Gondal	3305	3780	3180	3830	-50
	Deesa	3775	3825	3810	3870	-45
	Bhabar	3775	3810	3810	3840	-30
	Mehsana	3775	3825	3800	3860	-35
	Kadi	3800	3900	3825	3925	-25
	Sabarkatha	3850	3875	3850	3875	Unch
	Gandhi Nagar	3860	3875	3875	3900	-25
	Ahmedabad (Sanand)	3755	3820	3800	3830	-10
	Halvad	3575	3825	3575	3800	25
	Junagadh	3500	3735	3500	3790	-55
	Dhrol	2500	3590	3000	3575	15
	Rajasthan	Jodhpur	3600	3600	3600	3600
Sumerpur		3760	3765	3750	3800	-35

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Jun-18	4-Jun-18	
Gujarat	Patan	6000	5250	750
	Harij	975	750	225
	Rajkot	350	400	-50
	Gondal	319	778	-459
	Deesa	539	702	-163
	Bhabar	3280	3600	-320
	Mehsana	900	750	150
	Kadi	2400	4560	-2160
	Sabarkatha	160	200	-40
	Gandhi Nagar	750	525	225
	Ahmedabad (Sanand)	48	28	20
	Halvad	150	150	Unch
	Junagadh	130	90	40
	Dhrol	12	36	-24

Rajasthan	Jodhpur	30	23	8
	Sumerpur	640	400	240
Total Arrivals/Above Markets		16683	18242	-1559

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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