## **Castor Daily Fundamental Report**

07<sup>th</sup> June- 2018



#### Domestic Market Update:

- Mixed sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 15911 quintals which is down by 772 quintals from last day arrival of 16683 quintals.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06<sup>th</sup> October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX	Castor Futures					Date: 06.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	+9.00	3915	3939	3907	3924	8850	31390
June-18	+10.00	3963	3988	3953	3970	12050	82790
July-18	+11.00	4010	4026	4012	4020	800	1730

NCDEX Warehouse Stocks (in MT):- As on 5 <sup>th</sup> June, 2018						
Stocks	Demat	In- Process	Total			
Bhabhar	3193	0	3193			
Deesa	4880	71	4951			
Kadi	6234	0	6234			
Patan	27894	300	28194			

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4th June, 2018							
FED	Bhabhar	Deesa	Kadi	Patan	Total		
5-Jun-18	182	-	1104	1529	2815		
5-Jul-18	-	-	383	404	787		
5-Aug-18	20	-	395	161	576		
5-Sep-18	20	-	280	20	320		
5-Oct-18	1814	736	1522	7369	11441		
5-Nov-18	903	3387	3322	17936	25548		
5-Dec-18	436	758	332	2004	3530		
Total	3375	4881	7338	29423	45017		



### **Castor Seed Prices at Key Spot Markets:**

	Market	Price (Rs/ Quintal)				
Commodity/Center	Market	6-Jun-18		5-Jun-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	3750	3800	3750	3800	Unch
	Harij	3825	3850	3810	3835	15
	Rajkot	3650	3800	3400	3710	90
	Gondal	3600	3750	3305	3780	-30
	Deesa	3800	3845	3775	3825	20
	Bhabar	3760	3810	3775	3810	Unch
Gujarat	Mehsana	3775	3825	3775	3825	Unch
Gujarat	Kadi	3800	3900	3800	3900	Unch
	Sabarkatha	3850	3875	3850	3875	Unch
	Gandhi Nagar	3850	3875	3860	3875	Unch
	Ahmedabad (Sanand)	3755	3780	3755	3820	-40
	Halvad	3600	3800	3575	3825	-25
	Junagadh	3500	3765	3500	3735	30
	Dhrol	3200	3565	2500	3590	-25
Rajasthan	Jodhpur	3620	3620	3600	3600	20
Kajasulali	Sumerpur	3750	3800	3760	3765	35

# **Castor Seed Arrivals in Key Centers:**

Conton	Maulant	Fig. in	Fig. in Quintal		
Center	Market	6-Jun-18	5-Jun-18	Change	
	Patan	5250	6000	-750	
	Harij	1350	975	375	
	Rajkot	650	350	300	
	Gondal	193	319	-126	
	Deesa	645	539	106	
	Bhabar	3000	3280	-280	
Cuionat	Mehsana	900	900	Unch	
Gujarat	Kadi	2400	2400	Unch	
	Sabarkatha	160	160	Unch	
	Gandhi Nagar	525	750	-225	
	Ahmedabad (Sanand)	24	48	-24	
	Halvad	150	150	Unch	
	Junagadh	50	130	-80	
	Dhrol	24	12	12	
Rajasthan	Jodhpur	30	30	Unch	
	Sumerpur	560	640	-80	



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07<sup>th</sup> June- 2018

Total Arrivals/Above Markets	15911	16683	<b>-772</b>	l

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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