

Domestic Market Update:

- Mixed sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 17444 quintals which is up by 1534 quintals from last day arrival of 15911 quintals.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 07.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-5.00	3917	3957	3915	3924	15220	22770
June-18	+03.00	3966	4009	3961	3976	25300	89280
July-18	+17.00	4014	4051	4014	4033	340	1880

NCDEX Warehouse Stocks (in MT):- As on 6 th June, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3193	0	3193
Deesa	4880	71	4951
Kadi	6234	0	6234
Patan	27894	320	28214

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4 th June, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	182	-	1104	1529	2815
5-Jul-18	-	-	383	404	787
5-Aug-18	20	-	395	161	576
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	736	1522	7369	11441
5-Nov-18	903	3387	3322	17936	25548
5-Dec-18	436	758	332	2004	3530
Total	3375	4881	7338	29423	45017

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		7-Jun-18		6-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3775	3875	3750	3800	75
	Harij	3850	3875	3825	3850	25
	Rajkot	3500	3730	3650	3800	-70
	Gondal	3500	3800	3600	3750	50
	Deesa	3785	3840	3800	3845	-5
	Bhabar	3790	3825	3760	3810	15
	Mehsana	3770	3815	3775	3825	-10
	Kadi	3800	3900	3800	3900	Unch
	Sabarkatha	3850	3875	3850	3875	Unch
	Gandhi Nagar	3825	3875	3850	3875	Unch
	Ahmedabad (Sanand)	3790	3790	3755	3780	10
	Halvad	3550	3800	3600	3800	Unch
	Junagadh	3500	3750	3500	3765	-15
	Dhrol	3400	3460	3200	3565	-105
Rajasthan	Jodhpur	3600	3600	3620	3620	-20
	Sumerpur	3750	3800	3750	3800	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Jun-18	6-Jun-18	
Gujarat	Patan	5250	5250	Unch
	Harij	1125	1350	-225
	Rajkot	480	650	-170
	Gondal	500	193	307
	Deesa	453	645	-192
	Bhabar	3520	3000	520
	Mehsana	900	900	Unch
	Kadi	3440	2400	1040
	Sabarkatha	320	160	160
	Gandhi Nagar	525	525	Unch
	Ahmedabad (Sanand)	24	24	Unch
	Halvad	113	150	-38
	Junagadh	60	50	10
	Dhrol	25	24	1
Rajasthan	Jodhpur	150	30	120

	Sumerpur	560	560	Unch
Total Arrivals/Above Markets		17444	15911	1534

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Ltd.