

Domestic Market Update:

- Steady to weak sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 14850 quintals which is down by 2594 quintals from last day arrival of 17444 quintals.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 07.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-5.00	3917	3957	3915	3924	15220	22770
June-18	+03.00	3966	4009	3961	3976	25300	89280
July-18	+17.00	4014	4051	4014	4033	340	1880

NCDEX Warehouse Stocks (in MT):- As on 7 th June, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3193	0	3193
Deesa	4880	132	5012
Kadi	6234	0	6234
Patan	28124	110	28234

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4 th June, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	182	-	1104	1529	2815
5-Jul-18	-	-	383	404	787
5-Aug-18	20	-	395	161	576
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	736	1522	7369	11441
5-Nov-18	903	3387	3322	17936	25548
5-Dec-18	436	758	332	2004	3530
Total	3375	4881	7338	29423	45017

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Jun-18		7-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3775	3850	3775	3875	-25
	Harij	3825	3875	3850	3875	Unch
	Rajkot	3600	3710	3500	3730	-20
	Gondal	3600	3800	3500	3800	Unch
	Deesa	3530	3850	3785	3840	10
	Bhabar	3780	3810	3790	3825	-15
	Mehsana	3775	3820	3770	3815	5
	Kadi	3800	3870	3800	3900	-30
	Sabarkatha	3825	3850	3850	3875	-25
	Gandhi Nagar	3800	3850	3825	3875	-25
	Ahmedabad (Sanand)	3650	3780	3790	3790	-10
	Halvad	3575	3800	3550	3800	Unch
	Junagadh	3400	3750	3500	3750	Unch
	Dhrol	3180	3450	3400	3460	-10
Rajasthan	Jodhpur	3600	3600	3600	3600	Unch
	Sumerpur	3750	3800	3750	3800	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Jun-18	7-Jun-18	
Gujarat	Patan	5250	5250	Unch
	Harij	900	1125	-225
	Rajkot	215	480	-265
	Gondal	500	500	Unch
	Deesa	343	453	-110
	Bhabar	1980	3520	-1540
	Mehsana	1125	900	225
	Kadi	2600	3440	-840
	Sabarkatha	280	320	-40
	Gandhi Nagar	525	525	Unch
	Ahmedabad (Sanand)	12	24	-12
	Halvad	150	113	38
	Junagadh	240	60	180
	Dhrol	20	25	-5
Rajasthan	Jodhpur	150	150	Unch

	Sumerpur	560	560	Unch
Total Arrivals/Above Markets		14850	17444	-2594

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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