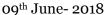
# **Castor Daily Fundamental Report**





#### Domestic Market Update:

**AGRIWATCH** 

- Steady to weak sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 14850 quintals which is down by 2594 quintals from last day arrival of 17444 quintals.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06<sup>th</sup> October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures					Date: 07.06.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int	
May-18	-5.00	3917	3957	3915	3924	15220	22770	
June-18	+03.00	3966	4009	3961	3976	25300	89280	
July-18	+17.00	4014	4051	4014	4033	340	1880	

NCDEX Warehouse Stocks (in MT):- As on 7th June, 2018						
Stocks	Demat	In- Process	Total			
Bhabhar	3193	0	3193			
Deesa	4880	132	5012			
Kadi	6234	0	6234			
Patan	28124	110	28234			

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4th June, 2018							
FED	Bhabhar	Deesa	Kadi	Patan	Total		
5-Jun-18	182	ı	1104	1529	2815		
5-Jul-18	-	ı	383	404	787		
5-Aug-18	20	ı	395	161	576		
5-Sep-18	20	ı	280	20	320		
5-Oct-18	1814	736	1522	7369	11441		
5-Nov-18	903	3387	3322	17936	25548		
5-Dec-18	436	758	332	2004	3530		
Total	3375	4881	7338	29423	45017		

**Castor Seed Prices at Key Spot Markets:** 



	Market	I	Price (Rs/ Quintal)				
Commodity/Center		8-Jı	8-Jun-18		7-Jun-18		
	Castor Seed	Low	High	Low	High		
	Patan	3775	3850	3775	3875	-25	
	Harij	3825	3875	3850	3875	Unch	
	Rajkot	3600	3710	3500	3730	-20	
	Gondal	3600	3800	3500	3800	Unch	
	Deesa	3530	3850	3785	3840	10	
	Bhabar	3780	3810	3790	3825	-15	
Cuionat	Mehsana	3775	3820	3770	3815	5	
Gujarat	Kadi	3800	3870	3800	3900	-30	
	Sabarkatha	3825	3850	3850	3875	-25	
	Gandhi Nagar	3800	3850	3825	3875	-25	
	Ahmedabad (Sanand)	3650	3780	3790	3790	-10	
	Halvad	3575	3800	3550	3800	Unch	
	Junagadh	3400	3750	3500	3750	Unch	
	Dhrol	3180	3450	3400	3460	-10	
Daiaethan	Jodhpur	3600	3600	3600	3600	Unch	
Rajasthan	Sumerpur	3750	3800	3750	3800	Unch	

## **Castor Seed Arrivals in Key Centers:**

Comton	Market	Fig. in	Fig. in Quintal		
Center		8-Jun-18	7-Jun-18	Change	
	Patan	5250	5250	Unch	
	Harij	900	1125	-225	
	Rajkot	215	480	-265	
	Gondal	500	500	Unch	
	Deesa	343	453	-110	
	Bhabar	1980	3520	-1540	
	Mehsana	1125	900	225	
Gujarat	Kadi	2600	3440	-840	
	Sabarkatha	280	320	-40	
	Gandhi Nagar	525	525	Unch	
	Ahmedabad (Sanand)	12	24	-12	
	Halvad	150	113	38	
	Junagadh	240	60	180	
	Dhrol	20	25	-5	
Rajasthan	Jodhpur	150	150	Unch	



### **Castor Daily Fundamental Report**

09<sup>th</sup> June- 2018

Sumerpur	560	560	Unch
Total Arrivals/Above Markets	14850	17444	-2594

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Ltd.