

Domestic Market Update:

- Mixed sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 14714 quintals which is down by 136 quintals from last day arrival of 14850 quintals.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 07.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-5.00	3917	3957	3915	3924	15220	22770
June-18	+03.00	3966	4009	3961	3976	25300	89280
July-18	+17.00	4014	4051	4014	4033	340	1880

NCDEX Warehouse Stocks (in MT):- As on 8th June, 2018

Stocks	Demat	In- Process	Total
Bhabhar	3193	0	3193
Deesa	4951	61	5012
Kadi	6234	0	6234
Patan	28184	81	28265

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4th June, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	182	-	1104	1529	2815
5-Jul-18	-	-	383	404	787
5-Aug-18	20	-	395	161	576
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	736	1522	7369	11441
5-Nov-18	903	3387	3322	17936	25548
5-Dec-18	436	758	332	2004	3530
Total	3375	4881	7338	29423	45017

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		9-Jun-18		8-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3775	3850	3775	3850	Unch
	Harij	3800	3840	3825	3875	-35
	Rajkot	3625	3725	3600	3710	15
	Gondal	3610	3835	3600	3800	35
	Deesa	3805	3835	3530	3850	-15
	Bhabar	3765	3800	3780	3810	-10
	Mehsana	3775	3810	3775	3820	-10
	Kadi	3800	3885	3800	3870	15
	Sabarkatha	3825	3875	3825	3850	25
	Gandhi Nagar	3800	3850	3800	3850	Unch
	Ahmedabad (Sanand)	3775	3790	3650	3780	10
	Halvad	3525	3750	3575	3800	-50
	Junagadh	3500	3750	3400	3750	Unch
	Dhrol	3250	3580	3180	3450	130
Rajasthan	Jodhpur	3600	3600	3600	3600	Unch
	Sumerpur	3750	3800	3750	3800	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Jun-18	8-Jun-18	
Gujarat	Patan	4875	5250	-375
	Harij	1650	900	750
	Rajkot	305	215	90
	Gondal	250	500	-250
	Deesa	490	343	146
	Bhabar	2400	1980	420
	Mehsana	900	1125	-225
	Kadi	2560	2600	-40
	Sabarkatha	160	280	-120
	Gandhi Nagar	338	525	-188
	Ahmedabad (Sanand)	12	12	Unch
	Halvad	90	150	-60
	Junagadh	65	240	-175

	Dhrol	60	20	40
Rajasthan	Jodhpur	NA	150	-
	Sumerpur	560	560	Unch
Total Arrivals/Above Markets		14714	14850	-136

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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