

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 18177 quintals which is up by 3463 quintals from last day arrival of 14714 quintals.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 11.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-87.00	3911	3933	3831	3839	19730	4310
June-18	-76.00	3970	3983	3885	3899	41060	105130
July-18	-86.00	4004	4025	3936	3940	2350	3420

NCDEX Warehouse Stocks (in MT):- As on 9 th June, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3193	20	3213
Deesa	4951	61	5012
Kadi	6234	20	6254
Patan	28184	162	28346

NCDEX Castor FED Wise Stock Position (Qty in MT) on 4 th June, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-18	182	-	1104	1529	2815
5-Jul-18	-	-	383	404	787
5-Aug-18	20	-	395	161	576
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	736	1522	7369	11441
5-Nov-18	903	3387	3322	17936	25548
5-Dec-18	436	758	332	2004	3530
Total	3375	4881	7338	29423	45017

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		11-Jun-18		9-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3775	3825	3775	3850	-25
	Harij	3825	3860	3800	3840	20
	Rajkot	3500	3735	3625	3725	10
	Gondal	3500	3750	3610	3835	-85
	Deesa	3760	3810	3805	3835	-25
	Bhabar	3775	3810	3765	3800	10
	Mehsana	3775	3815	3775	3810	5
	Kadi	3700	3865	3800	3885	-20
	Sabarkatha	3800	3875	3825	3875	Unch
	Gandhi Nagar	3800	3850	3800	3850	Unch
	Ahmedabad (Sanand)	3750	3755	3775	3790	-35
	Halvad	3500	3750	3525	3750	Unch
	Junagadh	3425	3670	3500	3750	-80
	Dhrol	3200	3570	3250	3580	-10
Rajasthan	Jodhpur	3650	3650	3600	3600	50
	Sumerpur	3700	3750	3750	3800	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Jun-18	9-Jun-18	
Gujarat	Patan	5625	4875	750
	Harij	1125	1650	-525
	Rajkot	425	305	120
	Gondal	400	250	150
	Deesa	640	490	150
	Bhabar	3600	2400	1200
	Mehsana	900	900	Unch
	Kadi	4060	2560	1500
	Sabarkatha	160	160	Unch
	Gandhi Nagar	525	338	187
	Ahmedabad (Sanand)	1	12	-11
	Halvad	113	90	23
	Junagadh	75	65	10
	Dhrol	15	60	-45
Rajasthan	Jodhpur	113	NA	-

	Sumerpur	400	560	-160
Total Arrivals/Above Markets		18177	14714	3463

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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