

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 17303 quintals which is down by 873 quintals from last day arrival of 18177 quintals.
- Speculators preferred cutting down holdings in view of falling prices at the spot markets due to sluggish demand from paint, soap and lubricant industries, eventually pulling down castor seed prices.
- According to the Solvent Extractors' Association of India (SEA), Castor seed production in 2017-18 is expected to stand up by around 34% to 14.3 lakh tons compared to 13.96 lakh tons of govt. estimates. The survey conducted by SEA revealed that the area under castor increased by a tad 2.9 per cent from 7, 99,540 hectares in 2016-17 to 8, 22,790 hectares as per the State governments' estimates for the 2017-18 kharif seasons.
- Castor seed area as on 06th October-2017 is around 8.44 lakh hectares which is down by 16.19% normal area as on date of 10.07 lakh hectares and down by 1.79% from last year area till date of 8.59 lakh hectares.

NCDEX Castor Futures						Date: 11.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
May-18	-87.00	3911	3933	3831	3839	19730	4310
June-18	-76.00	3970	3983	3885	3899	41060	105130
July-18	-86.00	4004	4025	3936	3940	2350	3420

NCDEX Warehouse Stocks (in MT):- As on 11 th June, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3193	20	3213
Deesa	4951	61	5012
Kadi	6234	40	6274
Patan	28153	151	28304

NCDEX Castor FED Wise Stock Position (Qty in MT) on 11th June, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-18	-	-	383	364	747
5-Aug-18	20	-	395	161	576
5-Sep-18	20	-	280	20	320
5-Oct-18	1814	736	1522	7369	11441
5-Nov-18	903	3387	3322	17936	25548
5-Dec-18	436	829	332	2304	3901
Total	3193	4952	6234	28154	42533

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Jun-18		11-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3725	3775	3775	3825	-50
	Harij	3750	3800	3825	3860	-60
	Rajkot	3575	3695	3500	3735	-40
	Gondal	3500	3700	3500	3750	-50
	Deesa	3740	3780	3760	3810	-30
	Bhabar	3750	3800	3775	3810	-10
	Mehsana	3730	3780	3775	3815	-35
	Kadi	3700	3810	3700	3865	-55
	Sabarkatha	3750	3800	3800	3875	-75
	Gandhi Nagar	3800	3850	3800	3850	Unch
	Ahmedabad (Sanand)	3700	3730	3750	3755	-25
	Halvad	3575	3825	3500	3750	75
	Junagadh	3350	3700	3425	3670	30
	Dhrol	3275	3500	3200	3570	-70
Rajasthan	Jodhpur	3600	3600	3650	3650	-50
	Sumerpur	3700	3750	3700	3750	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Jun-18	11-Jun-18	
Gujarat	Patan	5250	5625	-375
	Harij	1125	1125	Unch
	Rajkot	165	425	-260
	Gondal	400	400	Unch
	Deesa	218	640	-422
	Bhabar	4960	3600	1360
	Mehsana	975	900	75
	Kadi	2720	4060	-1340
	Sabarkatha	160	160	Unch
	Gandhi Nagar	600	525	75
	Ahmedabad (Sanand)	55	1	54
	Halvad	113	113	Unch
	Junagadh	80	75	5
	Dhrol	7	15	-8
Rajasthan	Jodhpur	75	113	-38

	Sumerpur	400	400	Unch
Total Arrivals/Above Markets		17303	18176	-873

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at © 2018 Indian Agribusiness Systems Ltd.