

Domestic Market Update:

- Firm sentiments recorded in castor cash markets today with lower arrival.
- All India Castor seed arrival is 12681 quintals which is down by 4151 quintals from last day arrival of 16832 quintals.
- The recovery in castor seed prices at futures market was mostly attributed to building up of fresh positions, triggered by a better trend at the spot markets on the back of increased demand from soap, paint and other consuming industries against pause in supplies from growing belts.
- Castor seed prices are expected to trade higher towards Rs.4,180 per quintal at Deesa market from current levels of Rs.4,130 per quintal. Lower supply amidst decline in arrivals is likely to support the prices in the short term. Higher year-on-year oil exports are also likely to support the prices.
- As on 22nd June-2018, about 1.66 lakh hectare area coverage under oilseeds has been reported compared to normal of corresponding week (2.20 Lakh ha), thus 0.55 lakh hectares less area has been covered compared to normal of corresponding week. The area has mainly been reported from the states of Karnataka (0.89 lakh hectares under all oilseeds and under castor seed it is 0.02 lakh hectares).

NCDEX Castor Futures						Date: 28.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-18	-05.00	4190	4207	4161	4174	40840	67250
Aug-18	-01.00	4240	4257	4211	4226	21630	59240
Sept-18	+18.00	4285	4300	4272	4272	60	240

NCDEX Warehouse Stocks (in MT):- As on 27th June, 2018

Stocks	Demat	In- Process	Total
Bhabhar	3314	61	3375
Deesa	4670	0	4670
Kadi	5007	0	5007
Patan	25512	231	25743

NCDEX Castor FED Wise Stock Position (Qty in MT) on 25th June, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-18	20	-	395	121	536
5-Sep-18	-	-	61	-	61
5-Oct-18	1814	373	857	5463	8507
5-Nov-18	903	3387	3312	17734	25336
5-Dec-18	456	910	372	2577	4315
5-Jan-19	132	20	20	122	294
Total	3213	4751	5508	27156	40628

Castor Seed Prices at Key Spot Markets:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Jun-18		27-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3925	4000	3900	3950	50
	Harij	3925	3990	3900	3975	15
	Rajkot	3800	3900	3750	3885	15
	Gondal	3750	3930	3750	3955	-25
	Deesa	3950	4010	3925	3990	20
	Bhabar	3925	3975	3900	3975	Unch
	Mehsana	3925	3990	3910	3975	15
	Kadi	3900	3985	4000	4125	-140
	Sabarkatha	4000	4025	4000	4025	Unch
	Gandhi Nagar	3950	4000	3950	4000	Unch
	Ahmedabad (Sanand)	NA	NA	3875	3875	-
	Halvad	Closed	Closed	3625	3925	-
	Junagadh	3560	3975	3525	3900	75
	Dhrol	3500	3765	2900	3450	315
Rajasthan	Jodhpur	3650	3700	3650	3700	Unch
	Sumerpur	3925	3975	3925	3975	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Jun-18	27-Jun-18	
Gujarat	Patan	3375	4500	-1125
	Harij	1125	900	225
	Rajkot	160	150	10
	Gondal	300	300	Unch
	Deesa	580	680	-100
	Bhabar	3200	4800	-1600
	Mehsana	975	825	150
	Kadi	2480	3920	-1440
	Sabarkatha	80	80	Unch
	Gandhi Nagar	225	450	-225
	Ahmedabad (Sanand)	NA	2	-
	Halvad	Closed	53	-
	Junagadh	40	25	15
	Dhrol	8	15	-7
Rajasthan	Jodhpur	53	53	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		12681	16832	-4151

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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