

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 14372 quintals which is up 1691 by 4151 quintals from last day arrival of 12681 quintals.
- The recovery in castor seed prices at futures market was mostly attributed to building up of fresh positions, triggered by a better trend at the spot markets on the back of increased demand from soap, paint and other consuming industries against pause in supplies from growing belts.
- Castor seed prices are expected to trade higher towards Rs.4,180 per quintal at Deesa market from current levels of Rs.4,130 per quintal. Lower supply amidst decline in arrivals is likely to support the prices in the short term. Higher year-on-year oil exports are also likely to support the prices.
- As on 22nd June-2018, about 1.66 lakh hectare area coverage under oilseeds has been reported compared to normal of corresponding week (2.20 Lakh ha), thus 0.55 lakh hectares less area has been covered compared to normal of corresponding week. The area has mainly been reported from the states of Karnataka (0.89 lakh hectares under all oilseeds and under castor seed it is 0.02 lakh hectares).

NCDEX Castor Futures						Date: 29.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-18	+14.00	4180	4220	4112	4186	48650	64520
Aug-18	+08.00	4230	4273	4171	4233	54980	70010
Sept-18	+17.00	4278	4301	4243	4301	60	250

NCDEX Warehouse Stocks (in MT):- As on 28th June, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3314	81	3395
Deesa	4670	0	4670
Kadi	5008	0	5008
Patan	25552	312	25864

NCDEX Castor FED Wise Stock Position (Qty in MT) on 25th June, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-18	20	-	395	121	536
5-Sep-18	-	-	61	-	61
5-Oct-18	1814	373	857	5463	8507
5-Nov-18	903	3387	3312	17734	25336
5-Dec-18	456	910	372	2577	4315
5-Jan-19	132	20	20	122	294
Total	3213	4751	5508	27156	40628

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Jun-18		28-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3950	4025	3925	4000	25
	Harij	3950	4015	3925	3990	25
	Rajkot	3750	3850	3800	3900	-50
	Gondal	3725	3915	3750	3930	-15
	Deesa	3925	3975	3950	4010	-35
	Bhabar	3875	3960	3925	3975	-15
	Mehsana	3925	3990	3925	3990	Unch
	Kadi	3900	3985	3900	3985	Unch
	Sabarkatha	4000	4025	4000	4025	Unch
	Gandhi Nagar	3950	4000	3950	4000	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	3600	3800	Closed	Closed	-
	Junagadh	4000	4250	3560	3975	275
	Dhrol	2310	3650	3500	3765	-115
	Rajasthan	Jodhpur	3680	3730	3650	3700
Sumerpur		3950	4000	3925	3975	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Jun-18	28-Jun-18	
Gujarat	Patan	3375	3375	Unch
	Harij	825	1125	-300
	Rajkot	50	160	-110
	Gondal	500	300	200
	Deesa	702	580	122
	Bhabar	5200	3200	2000
	Mehsana	900	975	-75
	Kadi	2080	2480	-400
	Sabarkatha	40	80	-40
	Gandhi Nagar	338	225	113
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	38	Closed	-
	Junagadh	87	40	47

	Dhrol	3	8	-5
Rajasthan	Jodhpur	75	53	23
	Sumerpur	160	80	80
Total Arrivals/Above Markets		14372	12681	1691

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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