

Domestic Market Update:

- Weak sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 14406 quintals which is up1691 by 34 quintals from last day arrival of 14372 quintals.
- The recovery in castor seed prices at futures market was mostly attributed to building up of fresh positions, triggered by a better trend at the spot markets on the back of increased demand from soap, paint and other consuming industries against pause in supplies from growing belts.
- Castor seed prices are expected to trade higher towards Rs.4,180 per quintal at Deesa market from current levels of Rs.4,130 per quintal. Lower supply amidst decline in arrivals is likely to support the prices in the short term. Higher year-on-year oil exports are also likely to support the prices.
- As on 22nd June-2018, about 1.66 lakh hectare area coverage under oilseeds has been reported compared to normal of corresponding week (2.20 Lakh ha), thus 0.55 lakh hectares less area has been covered compared to normal of corresponding week. The area has mainly been reported from the states of Karnataka (0.89 lakh hectares under all oilseeds and under castor seed it is 0.02 lakh hectares).

NCDEX Castor Futures						Date: 29.06.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-18	+14.00	4180	4220	4112	4186	48650	64520
Aug-18	+08.00	4230	4273	4171	4233	54980	70010
Sept-18	+17.00	4278	4301	4243	4301	60	250

NCDEX Warehouse Stocks (in MT):- As on 28 th June, 2018			
Stocks	Demat	In- Process	Total
Bhabhar	3314	81	3395
Deesa	4670	0	4670
Kadi	5008	0	5008
Patan	25552	312	25864

NCDEX Castor FED Wise Stock Position (Qty in MT) on 25 th June, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-18	20	-	395	121	536
5-Sep-18	-	-	61	-	61
5-Oct-18	1814	373	857	5463	8507
5-Nov-18	903	3387	3312	17734	25336
5-Dec-18	456	910	372	2577	4315
5-Jan-19	132	20	20	122	294

Total	3213	4751	5508	27156	40628
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Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		30-Jun-18		29-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3900	4000	3950	4025	-25
	Harij	3925	3975	3950	4015	-40
	Rajkot	3700	3850	3750	3850	Unch
	Gondal	3750	4000	3725	3915	85
	Deesa	3925	3975	3925	3975	Unch
	Bhabar	3925	3975	3875	3960	15
	Mehsana	3925	3990	3925	3990	Unch
	Kadi	3900	3995	3900	3985	10
	Sabarkatha	4000	4050	4000	4025	25
	Gandhi Nagar	3950	4000	3950	4000	Unch
	Ahmedabad (Sanand)	3950	3960	NA	NA	-
	Halvad	3600	3850	3600	3800	50
	Junagadh	NA	NA	4000	4250	-
	Dhrol	2700	3450	2310	3650	-200
Rajasthan	Jodhpur	3850	3900	3680	3730	170
	Sumerpur	3925	3975	3950	4000	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Jun-18	29-Jun-18	
Gujarat	Patan	3750	3375	375
	Harij	1125	825	300
	Rajkot	150	50	100
	Gondal	300	500	-200
	Deesa	670	702	-32
	Bhabar	4400	5200	-800
	Mehsana	975	900	75
	Kadi	2400	2080	320
	Sabarkatha	80	40	40
	Gandhi Nagar	225	338	-113
	Ahmedabad (Sanand)	3	NA	-

	Halvad	113	38	75
	Junagadh	NA	87	-
	Dhrol	3	3	Unch
Rajasthan	Jodhpur	53	75	-23
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		14406	14372	34

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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