

Domestic Market Update:

- Steady to firm sentiments recorded in castor cash markets today with higher arrival.
- All India Castor seed arrival is 15083 quintals which is up by 677 quintals from last day arrival of 14406 quintals.
- The recovery in castor seed prices at futures market was mostly attributed to building up of fresh positions, triggered by a better trend at the spot markets on the back of increased demand from soap, paint and other consuming industries against pause in supplies from growing belts.
- Castor seed prices are expected to trade higher towards Rs.4,180 per quintal at Deesa market from current levels of Rs.4,130 per quintal. Lower supply amidst decline in arrivals is likely to support the prices in the short term. Higher year-on-year oil exports are also likely to support the prices.
- As on 22nd June-2018, about 1.66 lakh hectare area coverage under oilseeds has been reported compared to normal of corresponding week (2.20 Lakh ha), thus 0.55 lakh hectares less area has been covered compared to normal of corresponding week. The area has mainly been reported from the states of Karnataka (0.89 lakh hectares under all oilseeds and under castor seed it is 0.02 lakh hectares).

NCDEX Castor Futures						Date: 02.07.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
July-18	-07.00	4193	4224	4178	4186	51930	60610
Aug-18	-15.00	4246	4275	4231	4231	39400	81710
Sept-18	+40.00	4242	4312	4279	4312	100	250

NCDEX Warehouse Stocks (in MT):- As on 30th June, 2018

Stocks	Demat	In- Process	Total
Bhabhar	3334	71	3405
Deesa	4670	0	4670
Kadi	5008	101	5109
Patan	25733	201	25934

NCDEX Castor FED Wise Stock Position (Qty in MT) on 25th June, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-18	20	-	395	121	536
5-Sep-18	-	-	61	-	61
5-Oct-18	1814	373	857	5463	8507
5-Nov-18	903	3387	3312	17734	25336
5-Dec-18	456	910	372	2577	4315
5-Jan-19	132	20	20	122	294
Total	3213	4751	5508	27156	40628

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		2-Jul-18		30-Jun-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	3925	4000	3900	4000	Unch
	Harij	3925	3975	3925	3975	Unch
	Rajkot	3650	3890	3700	3850	40
	Gondal	3955	4000	3750	4000	Unch
	Deesa	3930	3975	3925	3975	Unch
	Bhabar	3925	3970	3925	3975	-5
	Mehsana	3930	3990	3925	3990	Unch
	Kadi	3950	3975	3900	3995	-20
	Sabarkatha	4000	4025	4000	4050	-25
	Gandhi Nagar	3975	4025	3950	4000	25
	Ahmedabad (Sanand)	NA	NA	3950	3960	-
	Halvad	3500	3950	3600	3850	100
	Junagadh	NR	NR	NA	NA	-
	Dhrol	3450	3755	2700	3450	305
Rajasthan	Jodhpur	3980	4000	3850	3900	100
	Sumerpur	3950	4000	3925	3975	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		2-Jul-18	30-Jun-18	
Gujarat	Patan	4125	3750	375
	Harij	900	1125	-225
	Rajkot	260	150	110
	Gondal	350	300	50
	Deesa	838	670	168
	Bhabar	3600	4400	-800
	Mehsana	675	975	-300
	Kadi	3600	2400	1200
	Sabarkatha	80	80	Unch
	Gandhi Nagar	300	225	75
	Ahmedabad (Sanand)	NA	3	-
	Halvad	113	113	Unch
	Junagadh	NR	NA	-

	Dhrol	8	3	5
Rajasthan	Jodhpur	75	53	23
	Sumerpur	160	160	Unch
Total Arrivals/Above Markets		15083	14406	677

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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