

Domestic Market Update:

- Castor seed prices firmed up by Rs 53 to Rs 4,696 per quintal in futures trade today after participant's accumulated positions amid a firm trend at the physical markets.
- Speculators were making long positions buoyed by brisk demand from paint, soap and lubricant industries amid a pause in supplies at the spot markets, which led to rise in castor seed futures price.
- In the spot markets, prices were trailing behind in pressure of abundant availability of stocks amid weak demand for consuming industries such as paint, soap and lubricant.
- Lower sentiments recorded in cash markets with lower arrival.
- All India Castor seed arrival is 14226 quintals which is down by 49 quintals from last day arrival of 14275 quintals.
- All India castor seed sowing as on 20th July-2018 was 0.63 lakh hectares which is down by around 50% from last year corresponding period area of 1.25 lakh hectares and around 42% down by normal area of corresponding period. Lower area is reported from the states of Telangana, Gujarat and Andhra Pradesh, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 08.08.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-18	+37.00	4676	4780	4666	4680	19810	18060
Sept-18	+44.00	4699	4827	4699	4731	64930	139620
Oct-18	+48.00	4778	4806	4770	4770	680	2120

NCDEX Warehouse Stocks (in MT):- As on 07th Aug,2018

Stocks	Demat	In- Process	Total
Bhabhar	3669	20	3689
Deesa	6093	374	6474
Kadi	6839	41	6880
Patan	30006	1069	31075

NCDEX Castor FED Wise Stock Position (Qty in MT) on 06th Aug, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Oct-18	1803	373	61	5221	7458
5-Nov-18	903	3387	857	15886	21033
5-Dec-18	456	890	3312	2436	7094
5-Jan-19	486	607	362	3709	5164
5-Feb-19	20	837	1143	2039	4039
Total	3668	6094	6778	29291	44788

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		8-Aug-18		7-Aug-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4325	4475	4300	4390	85
	Harij	4350	4400	4340	4375	25
	Rajkot	3855	4355	3950	4275	80
	Gondal	4205	4380	4155	4305	75
	Deesa	4410	4455	4360	4380	75
	Bhabar	4325	4475	4330	4400	75
	Mehsana	4375	4450	4315	4365	85
	Kadi	3825	4435	3825	3885	550
	Sabarkatha	4400	4425	4400	4425	Unch
	Gandhi Nagar	4400	4425	4375	4400	25
	Ahmedabad (Sanand)	NA	NA	4260	4375	-
	Halvad	3800	4300	3850	4300	Unch
	Junagadh	4055	4320	3900	4175	145
	Dhrol	NA	NA	3750	4015	-
Rajasthan	Jodhpur	4200	4250	4510	4520	-270
	Sumerpur	4400	4425	4300	4350	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Aug-18	7-Aug-18	
Gujarat	Patan	4376	3833	544
	Harij	750	600	150
	Rajkot	495	245	250
	Gondal	400	400	Unch
	Deesa	652	344	308
	Bhabar	2760	4400	-1640
	Mehsana	1125	1350	-225
	Kadi	1760	1600	160
	Sabarkatha	320	320	Unch
	Gandhi Nagar	1125	900	225
	Ahmedabad (Sanand)	NA	1	-
	Halvad	113	90	23
	Junagadh	35	12	23
	Dhrol	NA	3	-

Rajasthan	Jodhpur	75	98	-23
	Sumerpur	240	80	160
Total Arrivals/Above Markets		14226	14275	-49

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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