

## Domestic Market Update:

- Mostly Castor Seed markets remain closed due to Shree Atal Bihari Vajpayee Funeral ceremony.
- Castor seed prices went up by a whopping Rs 53 to Rs 4,697 per quintal in futures trade today on expansion of bets by participants amid surging trend at the physical markets.
- Rise in castor seed prices in futures trade was mostly attributed to widening of holdings by participants, taking positive leads from physical markets, where prices strengthened on paucity of stocks against frantic demand from soap, paint and lubricant industries.
- Lower sentiments recorded in cash markets with lower arrival.
- All India Castor seed arrival is 769 quintals which is down by 10805 quintals from last day arrival of 11574 quintals.
- All India castor seed sowing as on 10<sup>th</sup> Aug-2018 was 0.63 lakh hectares which is down by around 50% from last year corresponding period area of 1.25 lakh hectares and around 42% down by normal area o corresponding period. Lower area is reported from the states of Telangana, Gujarat and Telangana, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures Date: 17.08.2018					2018		
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Aug-18	+106.00	4554	4660	4585	4660	2460	830
Sept-18	+36.00	4645	4723	4611	4680	67420	142750
Oct-18	+47.00	4678	4775	4668	4742	8230	12880

NCDEX Warehouse Stocks (in MT):- As on 14 <sup>th</sup> Aug,2018					
Stocks	Demat	In- Process	Total		
Bhabhar	3689	0	3689		
Deesa	6488	363	6851		
Kadi	6950	385	7335		
Patan	31281	3053	34334		

NCDEX Castor EDD Wise Stock Position (Qty in MT) on 13 <sup>th</sup> Aug, 2018						
FED	Bhabhar	Deesa	Kadi	Patan	Total	
5-Sept-2018	1	1	61	1		
5-Oct-18	1803	373	857	5210	7458	
5-Nov-18	903	3387	3302	15757	21033	
5-Dec-18	456	890	362	2436	7094	
5-Jan-19	486	607	1143	3709	5164	
5-Feb-19	41	1140	1165	3420	4039	
Total	3668	6094	6778	29291	44788	

**Castor Seed Prices in Key Centers:** 



	Market	Price (Rs/ Quintal)					
Commodity/Center		17-Aug-18		16-Aug-18		Change	
	Castor Seed	Low	High	Low	High		
	Patan	Closed	Closed	4350	4410	-	
	Harij	Closed	Closed	4400	4425	-	
	Rajkot	Closed	Closed	3955	4255	-	
	Gondal	4155	4330	4200	4350	-20	
	Deesa	Closed	Closed	4300	4375	-	
	Bhabar	Closed	Closed	4375	4425	-	
Cuionet	Mehsana	Closed	Closed	4390	4455	-	
Gujarat	Kadi	Closed	Closed	4350	4475	-	
	Sabarkatha	4400	4425	4425	4450	-25	
	Gandhi Nagar	Closed	Closed	4400	4450	-	
	Ahmedabad (Sanand)	Closed	Closed	4180	4180	-	
	Halvad	Closed	Closed	4125	4375	-	
	Junagadh	3750	4285	NA	NA	-	
	Dhrol	NA	NA	NA	NA	-	
Dajasthan	Jodhpur	4300	4350	4470	4480	-130	
Rajasthan	Sumerpur	4350	4375	4375	4400	-25	

## **Castor Seed Arrivals in Key Centers:**

Conton	Modest	Fig. in	Fig. in Quintal		
Center	Market	17-Aug-18	16-Aug-18	Change	
	Patan	Closed	3000	-	
	Harij	Closed	450	-	
	Rajkot	Closed	130	-	
	Gondal	412.5	400	12.5	
	Deesa	Closed	640	-	
	Bhabar	Closed	3200	-	
Cuionat	Mehsana	Closed	975	-	
Gujarat	Kadi	Closed	1520	-	
	Sabarkatha	160	240	-80	
	Gandhi Nagar	Closed	750	-	
	Ahmedabad (Sanand)	Closed	1	-	
	Halvad	Closed	113	-	
	Junagadh	56	NA	-	
	Dhrol	NA	NA	-	
Rajasthan	Jodhpur	60	75	-15	
	Sumerpur	80	80	Unch	
<b>Total Arrivals/Above Markets</b>		769	11574	-10805	

## **Castor Daily Fundamental Report**





Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

## Disclaim

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/disclaimer.php">http://www.agriwatch.com/disclaimer.php</a> © 2018 Indian Agribusiness Systems Ltd.