

Domestic Market Update:

- According to Ministry of Agriculture, Castor seed acreage during current season as on 24th August 2018 was down at 3.59 lakh hectares as against 4.70 lakh hectares same period last year.
- Castor seed prices firmed up by Rs 54 to Rs 4,826 per quintal in futures trade today as investors created bets on emerging physical markets lead. operators were raising their holdings on the back of positive physical markets sentiments, where prices remained higher on keen demand from soap, paint and lubricant industries amid a pause in arrivals from growing belts, which marked up the up move in castor seed prices here in futures trade
- Castor seed prices went up by a whopping Rs 53 to Rs 4,697 per quintal in futures trade today on expansion of bets by participants amid surging trend at the physical markets.
- Rise in castor seed prices in futures trade was mostly attributed to widening of holdings by participants, taking positive leads from physical markets, where prices strengthened on paucity of stocks against frantic demand from soap, paint and lubricant industries.
- Lower sentiments recorded in cash markets with lower arrival.
- All India Castor seed arrival is 769 quintals which is down by 10805 quintals from last day arrival of 11574 quintals.
- All India castor seed sowing as on 10th Aug-2018 was 0.63 lakh hectares which is down by around 50% from last year corresponding period area of 1.25 lakh hectares and around 42% down by normal area of corresponding period. Lower area is reported from the states of Telangana, Gujarat and Andhra Pradesh, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 24.08.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-1.66	4761	4774	4654	4676	72200	125990
Oct-18	-1.62	4827	4828	4714	4733	16910	40680

NCDEX Warehouse Stocks (in MT):- As on 14th Aug,2018

Stocks	Demat	In- Process	Total
Bhabhar	3689	0	3689
Deesa	6488	363	6851
Kadi	6950	385	7335
Patan	31281	3053	34334

NCDEX Castor EDD Wise Stock Position (Qty in MT) on 13th Aug, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sept-2018	--	--	61	--	
5-Oct-18	1803	373	857	5210	7458
5-Nov-18	903	3387	3302	15757	21033
5-Dec-18	456	890	362	2436	7094

5-Jan-19	486	607	1143	3709	5164
5-Feb-19	41	1140	1165	3420	4039
Total	3668	6094	6778	29291	44788

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Aug-18		24-Aug-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4375	4450	4425	4500	-50
	Harij	4425	4445	4475	4515	-70
	Rajkot	4075	4315	4075	4360	-45
	Gondal	4150	4310	4155	4330	-20
	Deesa	4400	4425	4400	4435	-10
	Bhabar	4400	4425	4375	4475	-50
	Mehsana	4400	4455	4435	4500	-45
	Kadi	4350	4475	4425	4545	-70
	Sabarkatha	4500	4525	4500	4510	15
	Gandhi Nagar	4425	4450	4475	4500	-50
	Ahmedabad (Sanand)	NA	NA	4250	4275	-
	Halvad	4150	4325	4100	4375	-50
	Junagadh	NA	NA	4105	4350	-
	Dhrol	3750	4000	3500	3920	80
	Rajasthan	Jodhpur	0	0	0	0
Sumerpur		0	0	0	0	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Aug-18	24-Aug-18	
Gujarat	Patan	3000	4500	-1500
	Harij	188	1125	-938
	Rajkot	230	620	-390
	Gondal	400	412.5	-12.5
	Deesa	200	400	-200
	Bhabar	3200	5600	-2400
	Mehsana	1500	2850	-1350
	Kadi	2560	6400	-3840
	Sabarkatha	240	400	-160
	Gandhi Nagar	750	1275	-525
	Ahmedabad (Sanand)	NA	2	-
	Halvad	75	150	-75

	Junagadh	NA	82	-
	Dhrol	1	17	-16
Rajasthan	Jodhpur	0	0	Unch
	Sumerpur	0	0	Unch
Total Arrivals/Above Markets		12344	23833	-11490
Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals				

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