

Domestic Market Update:

- According to Ministry of Agriculture, Castor seed acreage during current season as on 24th August 2018 was down at 3.59 lakh hectares as against 4.70 lakh hectares same period last year.
- Castor seed prices firmed up by Rs 54 to Rs 4,826 per quintal in futures trade today as investors created bets on emerging physical markets lead. operators were raising their holdings on the back of positive physical markets sentiments, where prices remained higher on keen demand from soap, paint and lubricant industries amid a pause in arrivals from growing belts, which marked up the up move in castor seed prices here in futures trade
- Castor seed prices went up by a whopping Rs 53 to Rs 4,697 per quintal in futures trade today on expansion of bets by participants amid surging trend at the physical markets.
- Rise in castor seed prices in futures trade was mostly attributed to widening of holdings by participants, taking positive leads from physical markets, where prices strengthened on paucity of stocks against frantic demand from soap, paint and lubricant industries.
- Lower sentiments recorded in cash markets with lower arrival.
- All India Castor seed arrival is 769 quintals which is down by 10805 quintals from last day arrival of 11574 quintals.
- All India castor seed sowing as on 10th Aug-2018 was 0.63 lakh hectares which is down by around 50% from last year corresponding period area of 1.25 lakh hectares and around 42% down by normal area of corresponding period. Lower area is reported from the states of Telangana, Gujarat and Telangana, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 27.08.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-1.28	4700	4700	4554	4610	81720	111880
Oct-18	-1.33	4754	4754	4611	4667	26390	53300

NCDEX Warehouse Stocks (in MT):- As on 14 th Aug,2018			
Stocks	Demat	In- Process	Total
Bhabhar	3689	0	3689
Deesa	6488	363	6851
Kadi	6950	385	7335
Patan	31281	3053	34334

NCDEX Castor EDD Wise Stock Position (Qty in MT) on 13 th Aug, 2018					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sept-2018	--	--	61	--	
5-Oct-18	1803	373	857	5210	7458
5-Nov-18	903	3387	3302	15757	21033

5-Dec-18	456	890	362	2436	7094
5-Jan-19	486	607	1143	3709	5164
5-Feb-19	41	1140	1165	3420	4039
Total	3668	6094	6778	29291	44788

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		27-Aug-18		25-Aug-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4400	4450	4375	4450	Unch
	Harij	4425	4450	4425	4445	5
	Rajkot	4045	4305	4075	4315	-10
	Gondal	4175	4325	4150	4310	15
	Deesa	4400	4450	4400	4425	25
	Bhabar	4375	4425	4400	4425	Unch
	Mehsana	4400	4460	4400	4455	5
	Kadi	4425	4475	4350	4475	Unch
	Sabarkatha	NA	NA	4500	4525	-
	Gandhi Nagar	4425	4450	4425	4450	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4050	4300	4150	4325	-25
	Junagadh	NA	NA	NA	NA	-
	Dhrol	3500	3780	3750	4000	-220
Rajasthan	Jodhpur	4540	4550	4500	4540	10
	Sumerpur	4300	4350	4350	4400	-50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		27-Aug-18	25-Aug-18	
Gujarat	Patan	2625	3000	-375
	Harij	375	188	188
	Rajkot	130	230	-100
	Gondal	300	400	-100
	Deesa	320	200	120
	Bhabar	1600	3200	-1600
	Mehsana	263	1500	-1238
	Kadi	3840	2560	1280
	Sabarkatha	NA	240	-
	Gandhi Nagar	450	750	-300
	Ahmedabad (Sanand)	NA	NA	-

	Halvad	90	75	15
	Junagadh	NA	NA	-
	Dhrol	1	1	Unch
Rajasthan	Jodhpur	90	60	30
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		10164	12484	-2320

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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