

Domestic Market Update:

- According to Ministry of Agriculture, Castor seed acreage during current season as on 24th August 2018 was down at 3.59 lakh hectares as against 4.70 lakh hectares same period last year.
- Castor seed prices firmed up by Rs 54 to Rs 4,826 per quintal in futures trade today as investors created bets on emerging physical markets lead. operators were raising their holdings on the back of positive physical markets sentiments, where prices remained higher on keen demand from soap, paint and lubricant industries amid a pause in arrivals from growing belts, which marked up the up move in castor seed prices here in futures trade
- Castor seed prices went up by a whopping Rs 53 to Rs 4,697 per quintal in futures trade today on expansion of bets by participants amid surging trend at the physical markets.
- Rise in castor seed prices in futures trade was mostly attributed to widening of holdings by participants, taking positive leads from physical markets, where prices strengthened on paucity of stocks against frantic demand from soap, paint and lubricant industries.
- Lower sentiments recorded in cash markets with lower arrival.
- All India Castor seed arrival is 769 quintals which is down by 10805 quintals from last day arrival of 11574 quintals.
- All India castor seed sowing as on 10th Aug-2018 was 0.63 lakh hectares which is down by around 50% from last year corresponding period area of 1.25 lakh hectares and around 42% down by normal area of corresponding period. Lower area is reported from the states of Telangana, Gujarat and Andhra Pradesh, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 28.08.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	0.2	4608	4663	4512	4591	65720	99610
Oct-18	0.37	4666	4722	4582	4663	30820	66450

NCDEX Warehouse Stocks (in MT):- As on 14th Aug,2018

Stocks	Demat	In- Process	Total
Bhabhar	3689	0	3689
Deesa	6488	363	6851
Kadi	6950	385	7335
Patan	31281	3053	34334

NCDEX Castor EDD Wise Stock Position (Qty in MT) on 13th Aug, 2018

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Sept-2018	--	--	61	--	
5-Oct-18	1803	373	857	5210	7458

5-Nov-18	903	3387	3302	15757	21033
5-Dec-18	456	890	362	2436	7094
5-Jan-19	486	607	1143	3709	5164
5-Feb-19	41	1140	1165	3420	4039
Total	3668	6094	6778	29291	44788

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Aug-18		27-Aug-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4375	4425	4400	4450	-25
	Harij	4350	4425	4425	4450	-25
	Rajkot	4055	4290	4045	4305	-15
	Gondal	4150	4300	4175	4325	-25
	Deesa	4400	4500	4400	4450	50
	Bhabar	4400	4425	4375	4425	Unch
	Mehsana	4375	4415	4400	4460	-45
	Kadi	4375	4425	4425	4475	-50
	Sabarkatha	4375	4460	NA	NA	-
	Gandhi Nagar	4425	4450	4425	4450	Unch
	Ahmedabad (Sanand)	4370	4370	NA	NA	-
	Halvad	4150	4375	4050	4300	75
	Junagadh	4000	4240	NA	NA	-
	Dhrol	NA	NA	3500	3780	-
	Rajasthan	Jodhpur	4505	4510	4540	4550
Sumerpur		4300	4350	4300	4350	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Aug-18	27-Aug-18	
Gujarat	Patan	3000	2625	375
	Harij	225	375	-150
	Rajkot	210	130	80
	Gondal	400	300	100
	Deesa	160	320	-160
	Bhabar	1400	1600	-200
	Mehsana	338	262.5	75
	Kadi	1280	3840	-2560
	Sabarkatha	160	NA	-
	Gandhi Nagar	750	450	300

	Ahmedabad (Sanand)	2	NA	-
	Halvad	113	90	23
	Junagadh	94	NA	-
	Dhrol	NA	1	-
Rajasthan	Jodhpur	98	90	8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		8308	10164	-1855

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.