

Domestic Market Update:

- According to Ministry of Agriculture, Castor seed acreage during current season as on 24th August 2018 was down at 3.59 lakh hectares as against 4.70 lakh hectares same period last year.
- Castor seed prices rose by Rs 23 to Rs 4,710 per quintal in futures trade today as traders were collecting holdings on the back of rising prices at the spot markets.
- The higher physical markets stance, traders went for long positions, which resulted in an up move in castor seed futures prices.
- Rise in castor seed prices in futures trade was mostly attributed to widening of holdings by participants, taking positive leads from physical markets, where prices strengthened on paucity of stocks against frantic demand from soap, paint and lubricant industries.
- Mixed sentiments recorded in cash markets with higher arrival.
- All India Castor seed arrival is 5300 quintals which is up by 1255 quintals from last day arrival of 4045 quintals.

NCDEX Castor Futures						Date: 31.08.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	+33.00	4592	4670	4570	4646	51740	66660
Oct-18	+36.00	4675	4746	4675	4723	35940	88570
Nov-18	+66.00	4737	4808	4770	4803	1320	14740

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		5-Sep-18		4-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4500	4575	-
	Harij	Closed	Closed	Closed	Closed	-
	Rajkot	NR	NR	NR	NR	-
	Gondal	Closed	Closed	Closed	Closed	-
	Deesa	4450	4510	4400	4500	10
	Bhabar	4445	4560	4450	4525	35
	Mehsana	Closed	Closed	Closed	Closed	-
	Kadi	4500	4560	Closed	Closed	-
	Sabarkatha	4500	4535	4500	4540	-5
	Gandhi Nagar	4500	4550	Closed	Closed	-
	Ahmedabad (Sanand)	NA	NA	Closed	Closed	-
	Halvad	Closed	Closed	Closed	Closed	-
	Junagadh	NR	NR	NR	NR	-
	Dhrol	Closed	Closed	Closed	Closed	-
	Rajasthan	Jodhpur	Closed	Closed	Closed	Closed

	Sumerpur	Closed	Closed	Closed	Closed	-
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Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		5-Sep-18	4-Sep-18	
Gujarat	Patan	Closed	1725	-
	Harij	Closed	Closed	-
	Rajkot	NR	NR	-
	Gondal	Closed	Closed	-
	Deesa	1600	1440	160
	Bhabar	960	560	400
	Mehsana	Closed	Closed	-
	Kadi	1440	Closed	-
	Sabarkatha	400	320	80
	Gandhi Nagar	900	Closed	-
	Ahmedabad (Sanand)	NA	Closed	-
	Halvad	Closed	Closed	-
	Junagadh	NR	NR	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	Closed	Closed	-
	Sumerpur	Closed	Closed	-
Total Arrivals/Above Markets		5300	4045	1255

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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