

Domestic Market Update:

- Major mandis of Castor Seed closed today due to Bharat Band.
- According to Ministry of Agriculture, Castor seed acreage during current season as on 24<sup>th</sup> August 2018 was down at 3.59 lakh hectares as against 4.70 lakh hectares same period last year.
- Castor seed prices marked higher by Rs 15 to Rs 4,682 per quintal in futures trade today after participants expanded bets, driven by a firm trend at the physical markets.
- The higher physical markets stance, traders went for long positions, which resulted in an upmove in castor seed futures prices.
- It is attributed the upside in castor seed futures to building up of positions by traders, backed by rising prices at the spot markets following tight supplies against rising demand from consuming industries such as paint and soap units.
- Mixed sentiments recorded in cash markets with higher arrival.
- All India Castor seed arrival is 8638 quintals which is up by 3338 quintals from last day arrival of 5300 quintals.

NCDEX Castor Futures						Date: 07.09.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-0.88	4661	4672	4615	4626	17510	27680
Oct-18	-0.59	4755	4755	4705	4718	39330	127330
Nov-18	-0.58	4796	4818	4779	4791	3810	24660

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		07-Sep-18		06-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4500	4550	4500	4550	Unch
	Harij	4350	4450	Closed	Closed	-
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	4205	4380	Closed	Closed	-
	Deesa	4000	4500	Closed	Closed	-
	Bhabar	4475	4520	4475	4545	-25
	Mehsana	4475	4535	4475	4525	10
	Kadi	4450	4550	4450	4540	10
	Sabarkatha	4525	4565	4500	4550	15
	Gandhi Nagar	4500	4525	4475	4525	Unch
	Ahmedabad (Sanand)	4500	4505	NA	NA	-
	Halvad	4125	4525	4250	4450	75
	Junagadh	4155	4250	NR	NR	-
	Dhrol	Closed	Closed	Closed	Closed	-
	Rajasthan	Jodhpur	4150	4200	4150	4200

	Sumerpur	4400	4440	Closed	Closed	-
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**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		7-Sep-18	6-Sep-18	
Gujarat	Patan	2775	1875	900
	Harij	850	Closed	-
	Rajkot	Closed	Closed	-
	Gondal	112.5	Closed	-
	Deesa	1360	Closed	-
	Bhabar	2400	2400	Unch
	Mehsana	975	300	675
	Kadi	2400	2800	-400
	Sabarkatha	640	400	240
	Gandhi Nagar	900	750	150
	Ahmedabad (Sanand)	2	NA	-
	Halvad	188	75	113
	Junagadh	31	NR	-
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	38	38	Unch
	Sumerpur	160	Closed	-
Total Arrivals/Above Markets		12830	8638	4192

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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