

Domestic Market Update:

- Major mandis of Castor Seed closed today due to Bharat Band.
- According to Ministry of Agriculture, Castor seed acreage during current season as on 07th Sep 2018 was down at 6.49 lakh hectares as against 6.87 lakh hectares same period last year.
- Castor seed prices marked higher by Rs 15 to Rs 4,682 per quintal in futures trade today after participants expanded bets, driven by a firm trend at the physical markets.
- The higher physical markets stance, traders went for long positions, which resulted in an upmove in castor seed futures prices.
- It is attributed the upside in castor seed futures to building up of positions by traders, backed by rising prices at the spot markets following tight supplies against rising demand from consuming industries such as paint and soap units.
- Mixed sentiments recorded in cash markets with higher arrival.
- All India Castor seed arrival is 8638 quintals which is up by 3338 quintals from last day arrival of 5300 quintals.

NCDEX Castor Futures						Date: 07.09.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-0.81	4661	4672	4615	4629	17680	27700
Oct-18	-0.55	4755	4755	4705	4720	40070	13466
Nov-18	-0.42	4796	4818	4779	4799	3810	24660

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		08-Sep-18		07-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4475	4525	4500	4550	-25
	Harij	4350	4425	4350	4450	-25
	Rajkot	Closed	Closed	Closed	Closed	-
	Gondal	4200	4400	4205	4380	20
	Deesa	4400	4510	4000	4500	10
	Bhabar	4475	4550	4475	4520	30
	Mehsana	4475	4510	4475	4535	-25
	Kadi	4475	4540	4450	4550	-10
	Sabarkatha	4505	4540	4525	4565	-25
	Gandhi Nagar	4500	4510	4500	4525	-15
	Ahmedabad (Sanand)	NA	NA	4500	4505	-
	Halvad	4200	4550	4125	4525	25
	Junagadh	4150	4275	4155	4250	25
	Dhrol	Closed	Closed	Closed	Closed	-

Rajasthan	Jodhpur	4150	4200	4150	4200	Unch
	Sumerpur	4400	4450	4400	4440	10

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Sep-18	7-Sep-18	
Gujarat	Patan	2625	2775	-150
	Harij	375	850	-475
	Rajkot	Closed	Closed	-
	Gondal	100	112.5	-12.5
	Deesa	1440	1360	80
	Bhabar	1200	2400	-1200
	Mehsana	900	975	-75
	Kadi	2560	2400	160
	Sabarkatha	400	640	-240
	Gandhi Nagar	750	900	-150
	Ahmedabad (Sanand)	NA	2	-
	Halvad	150	188	-38
	Junagadh	20	31	-11
	Dhrol	Closed	Closed	-
Rajasthan	Jodhpur	56	38	19
	Sumerpur	80	160	-80
Total Arrivals/Above Markets		10656	12830	-2174

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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