

Domestic Market Update:

- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.
- It is attributed the fall in castor seed prices in futures trade to cutting down of bets by participants amid mounting stocks on consistent supplies from growing belts.
- Mixed sentiments recorded in cash markets with higher arrival.
- All India Castor seed arrival is 11104 quintals which is up by 7384 quintals from last day arrival of 3720 quintals.

NCDEX Castor Futures						Date: 11.09.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-11.00	4613	4645	4594	4601	12640	9010
Oct-18	-16.00	4701	4725	4677	4694	39380	148600
Nov-18	-27.00	4788	4803	4759	4772	3630	29570

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		12-Sep-18		11-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4050	4525	4500	4525	Unch
	Harij	4500	4525	4525	4550	-25
	Rajkot	4105	4375	4105	4365	10
	Gondal	4205	4380	4180	4380	Unch
	Deesa	4425	4525	4425	4525	Unch
	Bhabar	4475	4530	4490	4540	-10
	Mehsana	4460	4515	4965	4515	Unch
	Kadi	4475	4560	4485	4555	5
	Sabarkatha	4500	4550	4500	4550	Unch
	Gandhi Nagar	4445	4500	4475	4500	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4150	4375	4150	4350	25

Rajasthan	Junagadh	3500	4360	3500	4375	-15
	Dhrol	3500	3920	NR	NR	-
	Jodhpur	4300	4300	4300	4350	-50
	Sumerpur	4425	4425	4400	4450	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Sep-18	11-Sep-18	
Gujarat	Patan	2250	2250	Unch
	Harij	225	225	Unch
	Rajkot	525	215	310
	Gondal	350	350	Unch
	Deesa	1080	1440	-360
	Bhabar	1600	2400	-800
	Mehsana	1275	997.5	278
	Kadi	2400	1501	899
	Sabarkatha	320	400	-80
	Gandhi Nagar	750	900	-150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	188	150	38
	Junagadh	78	121	-43
	Dhrol	1	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	120	80	40
Total Arrivals/Above Markets		11237	11104	132

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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