# **Castor Daily Fundamental Report**

17-Sep- 2018



#### Domestic Market Update:

- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07<sup>th</sup> Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.
- Castor seed prices softened by 0.54 per cent to Rs 4,610 per quintal in futures trade Friday after participants liquidated holdings in line with weak trend at the physical markets.
- It is attributed taking negative lead from the spot markets due to ample stocks following persistent supplies against slackened demand from soap, paint and other consuming industries, led to the fall in castor seed futures prices.
- Mixed sentiments recorded in cash markets with lower arrival.
- All India Castor seed arrival is 11189 quintals which is down by 1453 quintals from last day arrival of 12641 quintals.

NCDEX Castor Futures				Date: 14.09.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-27.00	4635	4610	4585	4608	690	1210
Oct-18	-12.00	4685	4702	4650	4672	25310	144540
Nov-18	-12.00	4777	4777	4727	4748	2900	3770

### **Castor Seed Prices in Key Centers:**

	Market	Price (Rs/ Quintal)				
Commodity/Center		15-Sep-18		14-Sep-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	4450	4525	4450	4550	-25
	Harij	4500	4550	4500	4550	Unch
	Rajkot	4025	4360	4160	4330	30
	Gondal	4180	4355	4205	4405	-50
Gujarat	Deesa	Closed	Closed	4450	4600	-
	Bhabar	4090	4530	4490	4515	15
	Mehsana	4425	4490	4450	4500	-10
	Kadi	4450	4520	4450	4555	-35
	Sabarkatha	4475	4500	4500	4525	-25



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	Gandhi Nagar	4450	4500	4450	4500	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4450	4500	Closed	Closed	-
	Junagadh	NR	NR	NR	NR	-
	Dhrol	3750	4070	3500	3680	390
Rajasthan	Jodhpur	4300	4300	4300	4300	Unch
Kajastiiaii	Sumerpur	4400	4400	4375	4375	25

### **Castor Seed Arrivals in Key Centers:**

Conton	Moultot	Fig. in	Fig. in Quintal			
Center	Market	15-Sep-18	14-Sep-18	Change		
	Patan	3000	2400	600		
	Harij	150	150	Unch		
	Rajkot	480	470	10		
	Gondal	100	150	-50		
	Deesa	Closed	1160	-		
	Bhabar	3040	1640	1400		
Cuiomat	Mehsana	750	975	-225		
Gujarat	Kadi	2560	4000	-1440		
	Sabarkatha	240	560	-320		
	Gandhi Nagar	675	900	-225		
	Ahmedabad (Sanand)	NA	NA	-		
	Halvad	38	Closed	-		
	Junagadh	NR	NR	-		
	Dhrol	1	1	Unch		
Rajasthan	Jodhpur	75	75	Unch		
	Sumerpur	80	160	-80		
Total Arrivals/Above Markets		11189	12641	-1453		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

#### Disclaime

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