

Domestic Market Update:

- Castor seed prices rose by Rs 32 to Rs 4,671 per quintal in futures trade Tuesday after investors widened their bets amid firm trends.
- Apart from rising demand from consuming industries, short position of stocks in the spot markets mainly led to the rise in castor seed futures.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.
- Mixed sentiments recorded in cash markets with lower arrival.
- All India Castor seed arrival is 8172 quintals which is down by 509 quintals from last day arrival of 8681 quintals.

NCDEX Castor Futures						Date: 18.09.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	+55.00	4585	4645	4626	4640	-	2590
Oct-18	+121.00	4645	4765	4630	4760	68120	137970
Nov-18	+109.00	4720	4837	4713	4832	11420	37920

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		18-Sep-18		17-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4500	4450	4550	-50
	Harij	4450	4475	4000	4510	-35
	Rajkot	4055	4335	4150	4330	5
	Gondal	4200	4375	4205	4380	-5
	Deesa	4450	4500	4450	4475	25
	Bhabar	4475	4525	4460	4485	40
	Mehsana	4425	4475	4435	4475	Unch
	Kadi	4450	4520	4395	4525	-5
	Sabarkatha	4500	4535	4500	4525	10
	Gandhi Nagar	4475	4500	4475	4500	Unch

	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4000	4250	3950	4300	-50
	Junagadh	NA	NA	NR	NR	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4250	4300	4200	4200	100
	Sumerpur	4350	4400	4375	4375	25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		18-Sep-18	17-Sep-18	
Gujarat	Patan	1875	2250	-375
	Harij	150	75	75
	Rajkot	310	415	-105
	Gondal	100	150	-50
	Deesa	532	1600	-1068
	Bhabar	2400	1200	1200
	Mehsana	375	337.5	38
	Kadi	1440	1316	124
	Sabarkatha	400	320	80
	Gandhi Nagar	300	750	-450
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	188	-38
	Junagadh	NA	NR	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	60	NA	-
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		8172	8681	-509

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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