

Domestic Market Update:

- Castor seed prices rose by Rs 32 to Rs 4,671 per quintal in futures trade Tuesday after investors widened their bets amid firm trends.
- Apart from rising demand from consuming industries, short position of stocks in the spot markets mainly led to the rise in castor seed futures.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.
- Mixed sentiments recorded in cash markets with lower arrival.
- All India Castor seed arrival is 8172 quintals which is down by 509 quintals from last day arrival of 8681 quintals.

NCDEX Castor Futures						Date: 18.09.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	+55.00	4585	4645	4626	4640	-	2590
Oct-18	+121.00	4645	4765	4630	4760	68120	137970
Nov-18	+109.00	4720	4837	4713	4832	11420	37920

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		19-Sep-18		18-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4500	4600	4450	4500	100
	Harij	4475	4500	4450	4475	25
	Rajkot	4115	4410	4055	4335	75
	Gondal	4225	4430	4200	4375	55
	Deesa	4500	4550	4450	4500	50
	Bhabar	4500	4550	4475	4525	25
	Mehsana	4500	4540	4425	4475	65
	Kadi	4500	4575	4450	4520	55
	Sabarkatha	4525	4575	4500	4535	40
	Gandhi Nagar	4500	4525	4475	4500	25

	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4150	4425	4000	4250	175
	Junagadh	4150	4300	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Jodhpur	4300	4350	4250	4300	50
	Sumerpur	4400	4450	4350	4400	50

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Sep-18	18-Sep-18	
Gujarat	Patan	1500	1875	-375
	Harij	150	150	Unch
	Rajkot	170	310	-140
	Gondal	260	100	160
	Deesa	320	532	-212
	Bhabar	3520	2400	1120
	Mehsana	1013	375	638
	Kadi	2400	1440	960
	Sabarkatha	560	400	160
	Gandhi Nagar	375	300	75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	188	150	38
	Junagadh	61	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	98	60	38
	Sumerpur	160	80	80
Total Arrivals/Above Markets		10774	8172	2602

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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