AGRIWATCH

Domestic Market Update:

- All India Castor seed arrival is 8667 quintals which is down by 291 quintals from last day arrival of 8957 quintals.
- Castor seed prices strengthened by Rs 32 to Rs 4,845 per quintal in futures trade Friday on accumulated of the holdings by participants, induced by strong demand in the spot markets.
- The upsurge in the castor seed futures prices to robust demand for paint, soap and lubricant industries amid tight stocks on faltered supplies from growing belts in the spot markets.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 21.09.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	+55.00	4585	4645	4626	4640	-	2590
Oct-18	+121.00	4645	4765	4630	4760	68120	137970
Nov-18	+109.00	4720	4837	4713	4832	11420	37920

• Mixed sentiments recorded in cash markets with lower arrival.

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		22-Sep-18		21-Sep-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	4500	4550	4500	4575	-25
	Harij	NR	NR	4500	4575	-
	Rajkot	4125	4405	4255	4425	-20
	Gondal	3930	4430	Closed	Closed	-
Gujarat	Deesa	4475	4525	4475	4625	-100
Gujarat	Bhabar	4500	4540	4500	4550	-10
	Mehsana	4485	4535	4475	4535	Unch
	Kadi	4500	4580	4500	4600	-20
	Sabarkatha	4500	4550	4525	4575	-25
	Gandhi Nagar	4500	4550	4500	4540	10



Castor Daily Fundamental Report

24-Sep- 2018

	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4300	4550	4300	4550	Unch
	Junagadh	3750	4250	3850	4450	-200
	Dhrol	NA	NA	3750	4040	-
Rajasthan	Jodhpur	4250	4300	4250	4300	Unch
Кајазшан	Sumerpur	4425	4450	4430	4460	-10

Castor Seed Arrivals in Key Centers:

Contor	Market	Fig. in	Change	
Center	Market	22-Sep-18	21-Sep-18	Change
	Patan	1125	1500	-375
	Harij	NR	75	-
	Rajkot	405	130	275
	Gondal	253	Closed	-
	Deesa	320	532	-212
	Bhabar	1760	2400	-640
Gujarat	Mehsana	488	412.5	75
Gujarat	Kadi	1760	2400	-640
	Sabarkatha	240	400	-160
	Gandhi Nagar	750	450	300
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	225	225	Unch
	Junagadh	2	56	-54
	Dhrol	NA	2	-
Detaile	Jodhpur	60	60	Unch
Rajasthan	Sumerpur	80	24	56
Total Arrivals/Above Markets		7468	8667	-1199

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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