

Domestic Market Update:

- All India Castor seed arrival is 8667 quintals which is down by 291 quintals from last day arrival of 8957 quintals.
- Castor seed prices strengthened by Rs 32 to Rs 4,845 per quintal in futures trade Friday on accumulated of the holdings by participants, induced by strong demand in the spot markets.
- The upsurge in the castor seed futures prices to robust demand for paint, soap and lubricant industries amid tight stocks on faltered supplies from growing belts in the spot markets.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.
- Mixed sentiments recorded in cash markets with lower arrival.

NCDEX Castor Futures						Date: 21.09.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	+55.00	4585	4645	4626	4640	-	2590
Oct-18	+121.00	4645	4765	4630	4760	68120	137970
Nov-18	+109.00	4720	4837	4713	4832	11420	37920

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		24-Sep-18		22-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4525	4575	4500	4550	25
	Harij	4475	4600	NR	NR	-
	Rajkot	4160	4435	4125	4405	30
	Gondal	4205	4405	3930	4430	-25
	Deesa	4500	4650	4475	4525	125
	Bhabar	4490	4525	4500	4540	-15
	Mehsana	4475	4525	4485	4535	-10
	Kadi	4485	4560	4500	4580	-20
	Sabarkatha	4500	4525	4500	4550	-25
	Gandhi Nagar	4500	4550	4500	4550	Unch

	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4275	4550	4300	4550	Unch
	Junagadh	3900	4400	3750	4250	150
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4250	4300	4250	4300	Unch
	Sumerpur	4450	4450	4425	4450	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Sep-18	22-Sep-18	
Gujarat	Patan	1125	1125	Unch
	Harij	75	NR	-
	Rajkot	510	405	105
	Gondal	450	253	197
	Deesa	640	320	320
	Bhabar	2360	1760	600
	Mehsana	375	487.5	-113
	Kadi	2160	1760	400
	Sabarkatha	20	240	-220
	Gandhi Nagar	525	750	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	188	225	-38
	Junagadh	8	2	6
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	60	60	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		8576	7468	1108

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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