

Domestic Market Update:

- Mostly cash markets are closed today due to Local Festival in Gujarat.
- All India Castor seed arrival is 2288 quintals which is down by 6288 quintals from last day arrival of 8576 quintals.
- Castor seed prices drifted lower by Rs 17 to Rs 4,783 per quintal in futures trade Tuesday as participants pressed fresh selling at existing levels, driven by a subdued trend at the physical markets.
- Trimming of bets by the participants tracking a weak trend at the spot markets on ample stocks on persistent supplies from growing belts against thin industrial demand, led to the fall in castor seed prices in futures trade here.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.
- Mixed sentiments recorded in cash markets with lower arrival.

NCDEX Castor Futures						Date: 25.09.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-39.00	4729	4740	4669	4678	46480	134450
Oct-18	-33.00	4803	4805	4744	4756	20030	57870
Nov-18	-41.00	4865	4850	4824	4824	30	360

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		25-Sep-18		24-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	Closed	Closed	4525	4575	-
	Harij	Closed	Closed	4475	4600	-
	Rajkot	Closed	Closed	4160	4435	-
	Gondal	3905	4430	4205	4405	25
	Deesa	Closed	Closed	4500	4650	-
	Bhabar	Closed	Closed	4490	4525	-
	Mehsana	Closed	Closed	4475	4525	-

	Kadi	4500	4565	4485	4560	5
	Sabarkatha	4500	4525	4500	4525	Unch
	Gandhi Nagar	Closed	Closed	4500	4550	-
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4150	4550	4275	4550	Unch
	Junagadh	Closed	Closed	3900	4400	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4300	4350	4250	4300	50
	Sumerpur	4400	4425	4425	4450	-25

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		25-Sep-18	24-Sep-18	
Gujarat	Patan	Closed	1125	-
	Harij	Closed	75	-
	Rajkot	Closed	510	-
	Gondal	193	450	-257
	Deesa	Closed	640	-
	Bhabar	Closed	2360	-
	Mehsana	Closed	375	-
	Kadi	1600	2160	-560
	Sabarkatha	160	20	140
	Gandhi Nagar	Closed	525	-
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	203	188	15
	Junagadh	Closed	8	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	53	60	-8
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		2288	8576	-6288

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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