

Domestic Market Update:

- Mixed sentiments recorded in castor spot markets with higher arrival on Thursday.
- All India Castor seed arrival is 10185 quintals which is up by 730 quintals from last day arrival of 9455 quintals.
- Castor seed prices drifted lower by Rs 17 to Rs 4,783 per quintal in futures trade Tuesday as participants pressed fresh selling at existing levels, driven by a subdued trend at the physical markets.
- Trimming of bets by the participants tracking a weak trend at the spot markets on ample stocks on persistent supplies from growing belts against thin industrial demand, led to the fall in castor seed prices in futures trade here.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 27.09.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-12.00	4672	4685	4654	4664	32270	118200
Oct-18	-09.00	4752	4820	4739	4744	20760	69540
Nov-18	-21.00	4824	4803	4800	4803	50	380

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		28-Sep-18		27-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4450	4500	4475	4525	-25
	Harij	4500	4525	4500	4535	-10
	Rajkot	4230	4410	4105	4400	10
	Gondal	3755	4380	3855	4405	-25
	Deesa	4450	4475	4475	4500	-25
	Bhabar	4450	4500	4450	4490	10
	Mehsana	4445	4500	4445	4505	-5
	Kadi	4450	4530	4450	4535	-5

	Sabarkatha	4500	4515	4500	4525	-10
	Gandhi Nagar	4475	4500	4475	4500	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4550	4400	4525	25
	Junagadh	4210	4325	3750	4305	20
	Dhrol	3200	3760	NA	NA	-
Rajasthan	Jodhpur	4400	4450	4400	4450	Unch
	Sumerpur	4400	4425	4400	4425	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Sep-18	27-Sep-18	
Gujarat	Patan	1650	2400	-750
	Harij	75	98	-23
	Rajkot	360	260	100
	Gondal	160	147	13
	Deesa	400	400	Unch
	Bhabar	1440	2240	-800
	Mehsana	450	375	75
	Kadi	1760	2240	-480
	Sabarkatha	640	560	80
	Gandhi Nagar	1125	1125	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	188	150	38
	Junagadh	25	35	-10
	Dhrol	1	NA	-
Rajasthan	Jodhpur	45	75	-30
	Sumerpur	40	80	-40
Total Arrivals/Above Markets		8359	10185	-1826

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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