

Domestic Market Update:

- Mixed sentiments recorded in castor spot markets with lower arrival on Saturday.
- All India Castor seed arrival is 7884 quintals which is down by 475 quintals from last day arrival of 8359 quintals.
- Castor seed prices drifted lower by Rs 17 to Rs 4,783 per quintal in futures trade Tuesday as participants pressed fresh selling at existing levels, driven by a subdued trend at the physical markets.
- Trimming of bets by the participants tracking a weak trend at the spot markets on ample stocks on persistent supplies from growing belts against thin industrial demand, led to the fall in castor seed prices in futures trade here.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07<sup>th</sup> Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 27.09.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-12.00	4672	4685	4654	4664	32270	118200
Oct-18	-09.00	4752	4820	4739	4744	20760	69540
Nov-18	-21.00	4824	4803	4800	4803	50	380

**Castor Seed Prices in Key Centers:**

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		29-Sep-18		28-Sep-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4475	4525	4450	4500	25
	Harij	4475	4500	4500	4525	-25
	Rajkot	4075	4405	4230	4410	-5
	Gondal	4055	4430	3755	4380	50
	Deesa	4475	4500	4450	4475	25
	Bhabar	4450	4475	4450	4500	-25
	Mehsana	4460	4500	4445	4500	Unch
	Kadi	4450	4540	4450	4530	10

	Sabarkatha	4475	4525	4500	4515	<b>10</b>
	Gandhi Nagar	4450	4500	4475	4500	<b>Unch</b>
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4475	4200	4550	<b>-75</b>
	Junagadh	NR	NR	4210	4325	-
	Dhrol	NA	NA	3200	3760	-
<b>Rajasthan</b>	Jodhpur	4450	4500	4400	4450	<b>50</b>
	Sumerpur	4400	4450	4400	4425	<b>25</b>

**Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in Quintal		Change
		29-Sep-18	28-Sep-18	
<b>Gujarat</b>	Patan	1500	1650	<b>-150</b>
	Harij	338	75	<b>263</b>
	Rajkot	235	360	<b>-125</b>
	Gondal	136	160	<b>-24</b>
	Deesa	560	400	<b>160</b>
	Bhabar	1760	1440	<b>320</b>
	Mehsana	300	450	<b>-150</b>
	Kadi	1520	1760	<b>-240</b>
	Sabarkatha	480	640	<b>-160</b>
	Gandhi Nagar	750	1125	<b>-375</b>
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	188	<b>-38</b>
	Junagadh	NR	25	-
	Dhrol	NA	1	-
<b>Rajasthan</b>	Jodhpur	75	45	<b>30</b>
	Sumerpur	80	40	<b>40</b>
<b>Total Arrivals/Above Markets</b>		<b>7884</b>	<b>8359</b>	<b>-475</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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