

Domestic Market Update:

- Mixed sentiments recorded in castor spot markets with higher arrival on Wednesday.
- All India Castor seed arrival is 10895 quintals which is up by 3317 quintals from last day arrival of 7578 quintals.
- Castor seed prices drifted lower by Rs 17 to Rs 4,783 per quintal in futures trade Tuesday as participants pressed fresh selling at existing levels, driven by a subdued trend at the physical markets.
- Trimming of bets by the participants tracking a weak trend at the spot markets on ample stocks on persistent supplies from growing belts against thin industrial demand, led to the fall in castor seed prices in futures trade here.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 03.10.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-12.00	4672	4685	4654	4664	32270	118200
Oct-18	-09.00	4752	4820	4739	4744	20760	69540
Nov-18	-21.00	4824	4803	4800	4803	50	380

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		3-Oct-18		1-Oct-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4505	4555	4500	4575	-20
	Harij	4500	4525	4500	4535	-10
	Rajkot	4240	4400	4215	4385	15
	Gondal	4050	4460	4050	4475	-15
	Deesa	4450	4550	4475	4500	50
	Bhabar	4490	4525	4475	4500	25
	Mehsana	4465	4510	4475	4510	Unch
	Kadi	4475	4510	4475	4525	-15

	Sabarkatha	4475	4500	4500	4520	-20
	Gandhi Nagar	4490	4525	4475	4500	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4000	4450	4150	4475	-25
	Junagadh	4310	4375	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4480	4500	4480	4520	-20
	Sumerpur	4350	4400	4425	4480	-80

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		3-Oct-18	1-Oct-18	
Gujarat	Patan	2250	1875	375
	Harij	150	150	Unch
	Rajkot	200	225	-25
	Gondal	150	180	-30
	Deesa	1280	560	720
	Bhabar	3040	1560	1480
	Mehsana	638	225	413
	Kadi	1440	1600	-160
	Sabarkatha	560	320	240
	Gandhi Nagar	750	525	225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	225	-75
	Junagadh	132	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	53	23
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		10895	7578	3317

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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