

Domestic Market Update:

- Mixed sentiments recorded in castor spot markets with lower arrival on Thursday.
- All India Castor seed arrival is 10118 quintals which is down by 777 quintals from last day arrival of 10895 quintals.
- Castor seed prices drifted lower by Rs 17 to Rs 4,783 per quintal in futures trade Tuesday as participants pressed fresh selling at existing levels, driven by a subdued trend at the physical markets.
- Trimming of bets by the participants tracking a weak trend at the spot markets on ample stocks on persistent supplies from growing belts against thin industrial demand, led to the fall in castor seed prices in futures trade here.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 03.10.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-12.00	4672	4685	4654	4664	32270	118200
Oct-18	-09.00	4752	4820	4739	4744	20760	69540
Nov-18	-21.00	4824	4803	4800	4803	50	380

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		4-Oct-18		3-Oct-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4500	4550	4505	4555	-5
	Harij	4500	4525	4500	4525	Unch
	Rajkot	4255	4400	4240	4400	Unch
	Gondal	4255	4405	4050	4460	-55

	Deesa	4400	4525	4450	4550	-25
	Bhabar	4460	4510	4490	4525	-15
	Mehsana	4465	4525	4465	4510	15
	Kadi	4500	4525	4475	4510	15
	Sabarkatha	4475	4500	4475	4500	Unch
	Gandhi Nagar	4500	4525	4490	4525	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4100	4450	4000	4450	Unch
	Junagadh	4300	4400	4310	4375	25
	Dhrol	3855	4200	NA	NA	-
Rajasthan	Jodhpur	4490	4510	4480	4500	10
	Sumerpur	4350	4400	4350	4400	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Oct-18	3-Oct-18	
Gujarat	Patan	1875	2250	-375
	Harij	225	150	75
	Rajkot	220	200	20
	Gondal	250	150	100
	Deesa	1600	1280	320
	Bhabar	2460	3040	-580
	Mehsana	413	637.5	-225
	Kadi	1600	1440	160
	Sabarkatha	400	560	-160
	Gandhi Nagar	750	750	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	150	-38
	Junagadh	55	132	-77
	Dhrol	3	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		10118	10895	-777

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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