AGRIWATCH

## Domestic Market Update:

- Mixed sentiments recorded in castor spot markets with lower arrival on Friday.
- All India Castor seed arrival is 9113 quintals which is down by 1006 quintals from last day arrival of 10118 quintals.
- Castor seed prices drifted lower by Rs 17 to Rs 4,783 per quintal in futures trade Tuesday as participants pressed fresh selling at existing levels, driven by a subdued trend at the physical markets.
- Trimming of bets by the participants tracking a weak trend at the spot markets on ample stocks on persistent supplies from growing belts against thin industrial demand, led to the fall in castor seed prices in futures trade here.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07<sup>th</sup> Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 05.10.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-12.00	4672	4685	4654	4664	32270	118200
Oct-18	-09.00	4752	4820	4739	4744	20760	69540
Nov-18	-21.00	4824	4803	4800	4803	50	380

**Castor Seed Prices in Key Centers:** 

	Market	Price (Rs/ Quintal)				
Commodity/Center		5-Oct-18		4-Oct-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	4500	4525	4500	4550	-25
	Harij	4500	4550	4500	4525	25
Gujarat	Rajkot	4225	4350	4255	4400	-50
	Gondal	4250	4400	4255	4405	-5
	Deesa	4475	4550	4400	4525	25



**Castor Daily Fundamental Report** 

05-Oct- 2018

	Bhabar	4450	4500	4460	4510	-10
	Mehsana	4435	4475	4465	4525	-50
	Kadi	4450	4475	4500	4525	-50
	Sabarkatha	4400	4475	4475	4500	-25
	Gandhi Nagar	4450	4500	4500	4525	-25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4200	4500	4100	4450	50
	Junagadh	NA	NA	4300	4400	-
	Dhrol	NA	NA	3855	4200	-
Rajasthan	Jodhpur	4350	4450	4490	4510	-60
кајазшан	Sumerpur	4350	4400	4350	4400	Unch

## **Castor Seed Arrivals in Key Centers:**

Contor	Mawlast	Fig. in	Fig. in Quintal			
Center	Market	5-Oct-18	4-Oct-18	Change		
Gujarat	Patan	1275	1875	-600		
	Harij	75	225	-150		
	Rajkot	80	220	-140		
	Gondal	200	250	-50		
	Deesa	1480	1600	-120		
	Bhabar	2400	2460	-60		
	Mehsana	450	412.5	38		
	Kadi	1360	1600	-240		
	Sabarkatha	400	400	Unch		
	Gandhi Nagar	1125	750	375		
	Ahmedabad (Sanand)	NA	NA	-		
	Halvad	113	113	Unch		
	Junagadh	NA	55	-		
	Dhrol	NA	3	-		
<b>D</b> • 1	Jodhpur	75	75	Unch		
Rajasthan	Sumerpur	80	80	Unch		
Total Arrivals/Above Markets		9113	10118	-1006		

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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