

Domestic Market Update:

- Mixed sentiments recorded in castor spot markets with lower arrival on Saturday.
- All India Castor seed arrival is 9113 quintals which is down by 1006 quintals from last day arrival of 10118 quintals.
- Castor seed prices drifted lower by Rs 17 to Rs 4,783 per quintal in futures trade Tuesday as participants pressed fresh selling at existing levels, driven by a subdued trend at the physical markets.
- Trimming of bets by the participants tracking a weak trend at the spot markets on ample stocks on persistent supplies from growing belts against thin industrial demand, led to the fall in castor seed prices in futures trade here.
- During April - August 2018 Vietnam imported 235,723 tons of oilmeals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oilmeals (compared to 337,270 tons); consisting of 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oilmeals (compared to 57,228 tons); consisting of 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oilmeals consisting of 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 07th Sept -2018 was 6.49 lakh hectares which is down by 5.55% from last year corresponding period area of 6.87 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 05.10.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Sep-18	-12.00	4672	4685	4654	4664	32270	118200
Oct-18	-09.00	4752	4820	4739	4744	20760	69540
Nov-18	-21.00	4824	4803	4800	4803	50	380

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		06-Oct-18		05-Oct-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4500	4550	4500	4525	25
	Harij	4525	4550	4500	4550	Unch
	Rajkot	NR	NR	4225	4350	-
	Gondal	4205	4380	4250	4400	-20
	Deesa	4400	4600	4475	4550	50
	Bhabar	4475	4525	4450	4500	25
	Mehsana	4450	4490	4435	4475	15
	Kadi	4475	4500	4450	4475	25
	Sabarkatha	4450	4515	4400	4475	40

	Gandhi Nagar	4450	4500	4450	4500	Unch
	Ahmedabad (Sanand)	NA	NA	NA	NA	-
	Halvad	4150	4450	4200	4500	-50
	Junagadh	3850	4325	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Jodhpur	4350	4450	4350	4450	Unch
	Sumerpur	4350	4400	4350	4400	Unch
Rajasthan						

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		6-Oct-18	5-Oct-18	
Gujarat	Patan	1500	1275	225
	Harij	150	75	75
	Rajkot	NR	80	-
	Gondal	300	200	100
	Deesa	1460	1480	-20
	Bhabar	2000	2400	-400
	Mehsana	375	450	-75
	Kadi	1600	1360	240
	Sabarkatha	160	400	-240
	Gandhi Nagar	900	1125	-225
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	113	38
	Junagadh	25	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		8775	9113	-338

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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