AGRIWATCH

## Domestic Market Update:

- Firm sentiments recorded in castor spot markets with higher arrival on Friday.
- All India Castor seed arrival is 10346 quintals which is up by 600 quintals from last day arrival of 9746 quintals.
- Castor seed prices rose by Rs 32 to Rs 4,671 per quintal in futures trade Tuesday after investors widened their bets amid firm trends. Apart from rising demand from consuming industries, short position of stocks in the spot markets mainly led to the rise in castor seed futures.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20<sup>th</sup> Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 11.10.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-18	+62.00	4814	4890	4814	4870	9210	9025
Nov-18	+78.00	4870	4942	4854	4938	49175	123835
Dec-18	+84.00	4898	4986	4896	4982	4230	26560

## **Castor Seed Prices in Key Centers:**

	Market	Price (Rs/ Quintal)				
<b>Commodity/Center</b>		12-Oct-18		11-Oct-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	4650	4750	4600	4650	100
	Harij	4600	4650	4575	4625	25
	Rajkot	4450	4615	4060	4430	185
Gujarat	Gondal	4405	4630	4305	4555	75
	Deesa	4650	4700	4600	4650	50
	Bhabar	4625	4660	4625	4650	10
	Mehsana	4625	4685	4595	4635	50



**Castor Daily Fundamental Report** 

13-Oct- 2018

	Kadi	4650	4725	4575	4650	75
	Sabarkatha	4650	4700	4600	4625	75
	Gandhi Nagar	4700	4725	4550	4600	125
	Ahmedabad (Sanand)	NA	NA	4380	4380	-
	Halvad	4000	4475	4100	4450	25
	Junagadh	3950	4300	3800	4100	200
	Dhrol	NA	NA	NA	NA	-
Rajasthan	Jodhpur	4450	4500	4400	4400	100
Кајазшан	Sumerpur	4550	4575	4500	4525	50

## **Castor Seed Arrivals in Key Centers:**

Center	Market	Fig. in	Change	
Center	Market	12-Oct-18	11-Oct-18	Change
	Patan	1125	1125	Unch
	Harij	375	150	225
	Rajkot	230	85	145
	Gondal	450	400	50
	Deesa	400	1600	-1200
	Bhabar	2360	2000	360
Cuionat	Mehsana	563	525	38
Gujarat	Kadi	3200	2160	1040
	Sabarkatha	480	560	-80
	Gandhi Nagar	675	825	-150
	Ahmedabad (Sanand)	NA	2	-
	Halvad	113	113	Unch
	Junagadh	60	30	30
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	240	96	144
Total Arrivals/Above Markets		10346	9746	600

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



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