



### Domestic Market Update:

- Firm sentiments recorded in castor spot markets with higher arrival on Saturday.
- All India Castor seed arrival is 10346 quintals which is up by 1194 quintals from last day arrival of 9152 quintals.
- Castor seed prices rose by Rs 32 to Rs 4,671 per quintal in futures trade Tuesday after investors widened their bets amid firm trends. Apart from rising demand from consuming industries, short position of stocks in the spot markets mainly led to the rise in castor seed futures.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20<sup>th</sup> Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 11.10.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-18	+62.00	4814	4890	4814	4870	9210	9025
Nov-18	+78.00	4870	4942	4854	4938	49175	123835
Dec-18	+84.00	4898	4986	4896	4982	4230	26560

### **Castor Seed Prices in Key Centers:**

	Market	Price (Rs/ Quintal)				
Commodity/Center		12-Oct-18		13-Oct-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	4650	4750	4625	4700	50
	Harij	4600	4650	4650	4700	-50
	Rajkot	4450	4615	4450	4595	20
	Gondal	4405	4630	4130	4580	<b>50</b>
	Deesa	4650	4700	4650	4700	Unch
Gujarat	Bhabar	4625	4660	4625	4675	-15
	Mehsana	4625	4685	4600	4660	25
	Kadi	4650	4725	4625	4700	25
	Sabarkatha	4650	4700	4650	4675	25
	Gandhi Nagar	4700	4725	4650	4700	25
	Ahmedabad (Sanand)	NA	NA	NA	NA	-



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	Halvad	4000	4475	4350	4500	-25
	Junagadh	3950	4300	4370	4505	-205
	Dhrol	NA	NA	3500	3700	-
Daiasthan	Jodhpur	4450	4500	4450	4500	Unch
Rajasthan	Sumerpur	4550	4575	4550	4575	Unch

## **Castor Seed Arrivals in Key Centers:**

Combon	Manifest	Fig. in	Cl	
Center	Market	12-Oct-18	13-Oct-18	Change
	Patan	1125	1275	-150
	Harij	375	225	150
	Rajkot	230	210	20
	Gondal	450	128	322
Gujarat	Deesa	400	800	-400
	Bhabar	2360	2560	-200
	Mehsana	563	488	75
	Kadi	3200	2400	800
	Sabarkatha	480	240	240
	Gandhi Nagar	675	525	150
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	113	113	Unch
	Junagadh	60	32	28
	Dhrol	NA	1	-
Rajasthan	Jodhpur	75	75	Unch
	Sumerpur	240	80	160
Total Arrivals/Above Markets		10346	9152	1194

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



## **Castor Daily Fundamental Report**

15-Oct- 2018

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