

Domestic Market Update:

- Firm sentiments recorded in castor spot markets with higher arrival on Saturday.
- All India Castor seed arrival is 10346 quintals which is up by 1194 quintals from last day arrival of 9152 quintals.
- Castor seed prices rose by Rs 32 to Rs 4,671 per quintal in futures trade Tuesday after investors
 widened their bets amid firm trends. Apart from rising demand from consuming industries, short
 position of stocks in the spot markets mainly led to the rise in castor seed futures.
- During April August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons); consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures				Date: 15.10.2018			
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Oct-18	+130.00	4926	5024	4920	4996	655	2955
Nov-18	+158.00	4910	5080	4910	5070	52610	127130
Dec-18	+162.00	4960	5130	4984	5122	10300	29200

Castor Seed Prices in Key Centers:

	Market	Price (Rs/ Quintal)				
Commodity/Center		15-Oct-18		13-Oct-18		Change
	Castor Seed	Low	High	Low	High	
	Patan	4650	4750	4625	4700	50
	Harij	4700	4750	4650	4700	50
	Rajkot	4450	4610	4450	4595	15
	Gondal	4130	4580	4130	4580	Unch
	Deesa	4650	4675	4650	4700	-25
Gujarat	Bhabar	4675	4725	4625	4675	50
	Mehsana	4635	4690	4600	4660	30
	Kadi	4660	4870	4625	4700	170
	Sabarkatha	4650	4700	4650	4675	25
	Gandhi Nagar	4725	4750	4650	4700	50
	Ahmedabad (Sanand)	NA	NA	NA	NA	-



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	Halvad	4400	4500	4350	4500	Unch
	Junagadh	NA	NA	4370	4505	-
	Dhrol	NA	NA	3500	3700	-
Rajasthan	Jodhpur	4500	4560	4450	4500	60
Kajastiiaii	Sumerpur	4600	4650	4550	4575	75

Castor Seed Arrivals in Key Centers:

Combon	Washat	Fig. in	Ol	
Center	Market	15-Oct-18	13-Oct-18	Change
Gujarat	Patan	975	1275	-300
	Harij	188	225	-38
	Rajkot	190	210	-20
	Gondal	330	128	202
	Deesa	320	800	-480
	Bhabar	2400	2560	-160
	Mehsana	113	488	-375
	Kadi	2160	2400	-240
	Sabarkatha	320	240	80
	Gandhi Nagar	450	525	-75
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	150	113	38
	Junagadh	NA	32	-
	Dhrol	NA	1	-
Rajasthan	Jodhpur	53	75	-23
	Sumerpur	80	80	Unch
Total Arrivals/Above Markets		7728	9151	-1424

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals



Castor Daily Fundamental Report

16-Oct- 2018

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