

Domestic Market Update:

- Firm sentiments recorded in castor spot markets with higher arrival on Tuesday.
- All India Castor seed arrival is 6856 quintals which is down by 872 quintals from last day arrival of 7728 quintals.
- Castor seed prices rose by Rs 32 to Rs 4,671 per quintal in futures trade Tuesday after investors widened their bets amid firm trends. Apart from rising demand from consuming industries, short position of stocks in the spot markets mainly led to the rise in castor seed futures.
- During April - August 2018 Vietnam imported 235,723 tons of oil meals (compared to 167,604 tons); consisting of 7,160 tons of soybean meal, 77,160 tons of rapeseed meal, and 151,403 tons of Rice Bran Extraction. South Korea imported 349,992 tons of oil meals (compared to 337,270 tons) ; consisting 231,610 tons of rapeseed meal, 10,832 tons of soybean meal and 107,550 tons of castor meal. Thailand imported 130,988 tons of oil meals (compared to 57,228 tons); consisting 4,747 tons of soybean meal, 9,633 tons of De-oiled Rice Bran Extraction, and 116,572 tons of rapeseed meal. France imported 63,493 tons of oil meals consisting 61,999 tons of soybean meal and 1,494 tons of Castor meal.
- All India castor seed sowing as on 20th Sept -2018 was 8.59 lakh hectares which is up by 5.15% from last year corresponding period area of 8.78 lakh hectares and 25% down by normal area of corresponding period area of 8.66 lakh hectares. Lower area is reported from the states of Telangana and Gujarat, while higher acreage is only reported from Andhra Pradesh.

NCDEX Castor Futures						Date: 16.10.2018	
Contract	+/-	Open	High	Low	Close	Volume	O. Int
Nov-18	-12.00	5078	5096	5024	5042	51140	123590
Dec-18	-14.00	5120	5136	5062	5090	10370	31495
Jan-19	00.00	5092	5098	5088	5092	--	65

Castor Seed Prices in Key Centers:

Commodity/Center	Market	Price (Rs/ Quintal)				Change
		16-Oct-18		15-Oct-18		
	Castor Seed	Low	High	Low	High	
Gujarat	Patan	4850	4925	4650	4750	175
	Harij	4750	4825	4700	4750	75
	Rajkot	4450	4660	4450	4610	50
	Gondal	4430	4705	4130	4580	125
	Deesa	4825	4875	4650	4675	200
	Bhabar	4725	4800	4675	4725	75
	Mehsana	4800	4855	4635	4690	165
	Kadi	4800	4850	4660	4870	-20
	Sabarkatha	4800	4825	4650	4700	125
	Gandhi Nagar	4850	4875	4725	4750	125
	Ahmedabad (Sanand)	NA	NA	NA	NA	-

	Halvad	4200	4500	4400	4500	Unch
	Junagadh	NA	NA	NA	NA	-
	Dhrol	NA	NA	NA	NA	-
	Jodhpur	4530	4600	4500	4560	40
	Sumerpur	4650	4700	4600	4650	50
Rajasthan						

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-Oct-18	15-Oct-18	
Gujarat	Patan	1125	975	150
	Harij	75	188	-113
	Rajkot	125	190	-65
	Gondal	398	330	68
	Deesa	400	320	80
	Bhabar	1440	2400	-960
	Mehsana	750	113	638
	Kadi	1440	2160	-720
	Sabarkatha	320	320	Unch
	Gandhi Nagar	450	450	Unch
	Ahmedabad (Sanand)	NA	NA	-
	Halvad	120	150	-30
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
Rajasthan	Jodhpur	53	53	Unch
	Sumerpur	160	80	80
Total Arrivals/Above Markets		6856	7728	-872

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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